

Tax Update

Annual RPA, UBIT, & Sales Tax Questionnaire

UBO Monthly Meeting
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Revenue Producing Activities (RPA)

- ***Revenue Producing Activity (RPA)***: Revenue generated from the sale of products and/or services provided by the University and/or University employees to external individuals or business in the course of their duties.
- Departments required to submit **Initial RPA Questionnaire** when requesting to establish a revenue producing activity.
- See BPM E-6-2 for additional guidance.

Unrelated Business Income (UBI)

- ***Unrelated Business Income (UBI)***: The net income (revenues less expenses) from a trade or business, regularly carried on, that is not substantially related to the charitable, educational or other purpose that is the basis of UK's exemption from federal income taxation.
- ***Unrelated Business Income Tax (UBIT)***: The tax assessed by the Internal Revenue Service (IRS) for the aggregated unrelated business income.
- See BPM E-6-3 for additional guidance.

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- Annual RPA Survey and Annual UBI Questionnaire have been combined into one Qualtrics Survey
- Link to the new Qualtrics Survey will be emailed via the UBO Listserv
- We request that departments complete and submit the FY24 Qualtrics Survey by November 15th.
- Going forward, deadline will be September 1st each year.

Tax-Related Questions

General Tax Questions, UBI, RPA
taxoffice@uky.edu

Foreign National/International Tax Questions
internationaltax@uky.edu

Sales Tax Questions
uksalestax@uky.edu

Questions?

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