

# NEW FARESAVER SOFTWARE

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# FARESAVER SOFTWARE

- AAA Corporate Travel Services has incorporated new FareSaver software, from Overseer
  - Software implemented in Concur and through AAA Corporate Travel Services
- FareSaver Technology
  - Software will search for lower fares within the 24-hour void window
  - If lower fare is found the software will void the original airfare and rebook the identical airfare at the lower amount
  - The rebooked airfare is guaranteed to have the same seat type, cabin, airline and fare type with no itinerary changes
  - Software will only rebook if net savings is \$50 or greater
  - The traveler will receive an e-mail notifying them a lower fare was found, and their flight was rebooked.

# FARESAVER FEE

- FareSaver Fee
  - When tickets are rebooked, you will be charged a success fee of 40% of the difference in fares.
- FareSaver Pricing Example

Original Airfare: \$500	Lower Airfare Found: \$400
Difference in airfares	\$100
Success fee (40%)	\$(40)
Net savings to department	\$60

## ADDITIONAL INFORMATION

- Expense Transactions in Concur
  - Lower airfare ticket amount
  - Agent/Concur fee
  - Success fee
- The traveler will receive an updated invoice when notified that their flight was rebooked
- Departments can choose to opt out of this program
  - Please e-mail [travelservices@uky.edu](mailto:travelservices@uky.edu) with the department numbers you would like opted out
- Since 7/1, 70 tickets have been reissued for net savings to UK of \$4,708

# Questions?

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