

Minutes of the Special Executive Committee of the Board of Trustees  
University of Kentucky  
Friday, January 29, 2021

The Executive Committee of the Board of Trustees of the University of Kentucky met on Friday, January 29, 2021, via Zoom webinar.

A. Meeting Opened

Chair Vance called the meeting to order at 8:00 a.m. and asked Secretary Webb to report the attendance.

B. Roll Call

The following members of the Executive Committee were present: Claude A. “Skip” Berry, III, Cathy A. Black, Derrick K. Ramsey and Robert Vance. Secretary Webb announced that a quorum was present.

C. Chair's Report

Chair Vance stated that the justification of the special meeting was to discuss a joint venture between the university and a private entity. He pointed out that when the Board is between meetings, both KRS 164.190 and Governing Regulation II.E.2.a.(2)(a) allow the Executive Committee to act on behalf of the full Board. Chair Vance introduced President Capilouto to provide background on the recommendation.

The president provided an overview of PR 1, the recommendation that the Executive Committee, on behalf of the Board of Trustees, express its support for the joint venture between the University of Kentucky and King’s Daughters Health System and directs the President and Beyond Blue, its affiliated corporation, to take the necessary steps to implement the transaction.

The president discussed the university’s commitment to be the university of, for and with Kentucky. “Those on campus and those who work in extension offices around the state note it is something we simply can not do alone. We turn to partners and partners turn to us. Over the past 10 years, UK HealthCare has greatly expanded those partnerships and affiliations with UK’s Markey Cancer Center, the Comprehensive Stroke Center, and the UK Gill Heart and Vascular Institute. These are a sample of approximately 200 clinical outreach partnerships, but today we ask you to address the largest endeavor to date, the joint venture with King’s Daughters Health System.”

The president thanked Executive Vice President for Health Affairs Mark Newman and his team and recognized Dr. Newman for remarks.

Dr. Newman thanked the president and highlighted some of the significant details regarding King’s Daughters Health System including \$500 million in annual revenues;

3,500 employees; 150 physicians; and an additional 150 nurse practitioners and physician assistants.

Chair Vance called on General Counsel Bill Thro to summarize the recommendation and answer any questions. Seeing no discussion, Chair Vance asked for a motion with respect to PR 1. Trustee Black moved approval of PR 1 and Trustee Ramsey seconded the motion. Chair Vance opened the floor for any comments or questions. Seeing none, the motion carried without dissent.

D. Adjournment

Chair Vance thanked everyone for their participation and reminded the members that the emergency meeting was called for a single purpose and it is inappropriate for the Committee to consider other business.

E. Adjournment

With no further business, the meeting was adjourned at 8:16 a.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Rachel", written in a cursive style.

Rachel Watts Webb,  
Secretary