

Minutes of the Meeting of the Board of Trustees
University of Kentucky
Friday, June 14, 2024

The Board of Trustees of the University of Kentucky met on Friday, June 14, 2024, in the Gatton Student Center, Harris Ballroom.

I. Call to Order

Kimberly McCann, acting chair of the Board of Trustees, called the meeting to order at 8:30 a.m. and asked Secretary Webb to call the roll.

II. Roll Call

The following members of the Board of Trustees were in attendance: Hubie Ballard, Cathy A. Black, Alex Boone, Todd Case, Ron Geoghegan, Brenda Gosney, Janie Greer, Lizzy Hornung, Lance Lucas, Kimberly McCann, Elizabeth McCoy, David Melanson, Paula Leach Pope, Frank Shoop, Hollie Swanson, Robert Vance and Rachel Watts Webb. E. Britt Brockman, Claude A. "Skip" Berry and Ray Daniels attended via Zoom.

Secretary Webb announced a quorum was present.

III. Approval of Minutes

Acting Chair McCann stated that the minutes of the April 26, 2024, meeting had been distributed and asked for a motion to approve. Trustee McCoy moved approval and Trustee Ballard seconded the motion. (See meeting minutes on the Board of Trustees website, www.uky.edu/Trustees, under "Agenda")

IV. Chair's Report

Acting Chair McCann reported that the Executive Committee met and approved ECR 1, the recommendation that the Board of Trustees approve the process, timeline, and preliminary list of survey questions as part of the 2023-24 Presidential Evaluation.

As background, pursuant to Governing Regulation II, an annual performance evaluation of the President is performed, and ECR 1 initiates the six-month long process of the presidential evaluation.

Acting Chair McCann asked for a motion to approve ECR 1. Trustee Ballard motioned to approve; Trustee Geoghegan seconded the motion, and ECR 1 passed without dissent.

Acting Chair McCann reported in addition to ECR 1, the Executive Committee approved ECR 2, the recommendation to approve the process, timeline and preliminary list of survey questions as part of the annual 2023-24 Board of Trustees Self-Evaluation.

Acting Chair McCann asked for a motion to approve ECR 2. Trustee Swanson motioned to approve; Trustee Black seconded the motion, and ECR 2 passed without dissent.

Acting Chair McCann reported there were 29 consent agenda items, including:

- PR 2 Personnel Actions
- ASACR 1 Candidates for Degree: May 2024
- ASACR 2 Candidate for Degree: August 2024
- ASACR 3 Deletion of Certificate: College of Education
- ACC 1 Proposed Internal Audit FY 2024-25 Work Prioritization Plan
- ACC 2 UK Consolidated Internal Audit: Hospital System
- FCR 1 Acceptance of Grant
- FCR 2 Acceptance of Gifts Supporting Visiting Professorship Endowment
- FCR 3 Acceptance of Charitable Gift Commitment
- FCR 4 Acceptance of Charitable Grant Commitment
- FCR 5 Acceptance of Interim Financial Report
- FCR 6 FY 2023-24 Budget Revision
- FCR 7 Academic Year 2024-25 Tuition and Mandatory Fees Schedule
- FCR 8 Fiscal Year 2024-25 Operating and Capital Budget
- FCR 9 Resolution Providing for the Authorization, Issuance and Sale of General Receipts Refunding
- FCR 10 Improvements to Leased Property
- FCR 11 Disposal of Personal Property
- FCR 12 Establishment of the Center for Applied Energy Research Quasi-Endowment Fund
- FCR 13 Approval of Ground Lease
- FCR 14 Improve Center for Applied Energy Research Facilities Capital Project
- FCR 15 Improve Campus Parking and Transportation System Capital Project
- FCR 16 Construct Cancer/Ambulatory Facility Phase 2 Capital Project
- FCR 17 Improve Clinical/Ambulatory Services Facilities Capital Project
- FCR 18 Improve Clinical/Ambulatory Services Facilities Capital Project
- FCR 19 Acquire/Improve Medical/Administration Facility 3 Capital Project
- FCR 20 Construct Support Services Building Capital Project
- FCR 21 Patent Report
- UHCCR 1 UK HealthCare FY2025 Quality Safety and Patient Experience Plan
- UK HealthCare Medical Staff Privileges and Appointments

Acting Chair McCann asked if there were any requests to remove an item from the consent agenda. Hearing none, she asked for a motion to approve. Trustee Melanson moved approval; Trustee Vance seconded the motion. The consent agenda passed with Trustee Ballard abstaining from voting on PR 2. (See consent agenda items on the Board of Trustees website, www.uky.edu/Trustees, under "Agenda")

Acting Chair McCann reported there were two petitions to address the Board concerning the topic of PR 6. One petitioner declined to appear and the second petitioner was invited and will speak shortly.

Acting Chair McCann invited the petitioner, Katherine McCormick to the podium.

Dr. McCormick thanked the Board for allowing her to speak in support of President Capilouto. “Although I know many of you from these meetings and some of you may recognize my face, I realize that many of you do not know me. I want to share a bit of my lived experience at UK to provide some context for my remarks. I am Katherine McCormick. I am one of the University’s James W. and Diane V. Stuckert Endowed Professors. My focus area is service learning and civic and community engagement. My college home is education. I came to UK in 1998 from the University of Georgia system, along with Hal Mumme and Tubby Smith. My tenure has outlasted theirs but in all fairness, their jobs were possibly more difficult. Prior to my tenure in Georgia, I worked for a number of our benchmarks, such as the University of Alabama, Auburn University and others outside the Southeastern Conference (SEC). These opportunities provided me a perspective on how shared governance works in multiple institutions and administrative organizations which helped guide my work in shared governance at UK.”

“Across my years here I have served in a number of roles for the University, and these opportunities gave me a sense of the University beyond my own college program and allowed me to meet and work with students, staff, administrators and faculty across the campus. After service as a Senator for my college and Senate Council member in 2016 and 2017, I served as the Chair of the University Senate, following my mentor, Hollie Swanson. Because of this, I had the opportunity to participate in shared governance with President Capilouto and the Provost at that time Tim Tracy. Most recently as the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC) Liaison, I led the University’s successful efforts for re-accreditation. In both these positions as Senate Council Chair and SACSCOC Liaison, I worked closely with President Capilouto and Provost DiPaola. In each of these activities, I worked for and felt a true and reciprocal partnership with these leaders in shared governance. Certainly, there were sometimes differences in our perspectives, but we most often ended in the right place for students, staff, faculty, the University and the Commonwealth.”

“I share my background so that you can evaluate my credibility and why I speak in support of this President. Despite these last months, the University, under the leadership of President Capilouto, has done remarkable things. Here are five important examples. First, as many of you remember, the President and his staff led a complete and holistic response to the pandemic during that perilous time we set up a field hospital, provided vaccinations in our community and continued to keep students, staff and faculty safe and employed. It was no small undertaking. A second achievement is the record enrollment growth complemented with housing and support services, retention and graduation rates. We have also enrolled a diverse number a record number of diverse students and we are one of the few institutions in the country who have begun campus-wide efforts focused on the success of first-generation students. All of these efforts have been accomplished during President Capilouto's tenure. These kinds of systematic changes and campus-wide initiatives do not occur in the absence of a strong leader. And finally, President Capilouto is a strong advocate for our University in Frankfort and throughout the nation. Thank you.”

Acting Chair McCann thanked Dr. McCormick and shared her appreciation for her input. She then introduced President Capilouto for his report.

V. President's Report

President Capilouto introduced PR 6 which outlines the details of proposed revisions to the Governing Regulations along with a direction to review and revise the University's Administrative Regulations to ensure alignment.

The President reported how it had been a process many months in the making based on a Strategic Plan focused on the University advancing the State. He discussed the work groups who had shared the results of their many efforts. "This past week has crystallized for me why these efforts and the revisions before you for a second reading this morning are so important to our future progress. It has been a remarkable week in the life of what we all believe so deeply as a remarkable community. Our goal is to have many more weeks like it."

"On Monday, the Director of the National Institutes of Health Dr. Monica Bertagnolli spent an entire day on campus. She heard details about our research priority areas in biomedicine, focused on challenges, such as cancer, substance use disorder, Alzheimer's, diabetes and heart disease. She received details of our efforts to advance too often underrepresented faculty to work on these critical needs that face the State and she heard compelling presentations about the gains we are making in reducing health disparities in rural areas. They are priorities we selected under your direction, not simply because they attract funding or renown. They are our priorities because they are Kentucky's priorities."

President Calilouto continued, "Kentucky's challenges are our responsibilities. Following a long day, which included dinner with Dr. Bertagnolli and Senate President Robert Stivers, she followed up with an email saying how she learned a great deal from UK's team, lessons that are critical if we are to be successful in all that we do. She went on to say, 'We look forward to more interactions with the stellar UK Biomedical Research and Education Enterprise. You have so much to be proud of.' That same afternoon I met with Dr. Ryan Quarles, the new President of the Kentucky Community and Technical College System (KCTCS) to sign a memorandum of understanding. The agreement commits UK and KCTCS to making the pathway easier and clearer for students transferring to the University of Kentucky. It is that simple, more students, more degrees, more Kentuckians prepared for careers and lives of meaning and purpose. More discoveries aimed at extending healing and hope and transforming our State."

"On Wednesday morning I was in Morehead at St. Claire Healthcare to celebrate what we hope will soon be the culmination of our acquisition of this outstanding community health provider. The excitement of the hundreds of people who attended, they were there because they gathered in common cause in celebration, it was palpable, one of the most moving days I have spent in Kentucky. They are so proud to be joining our community, our family. I thought of and spoke of Dr. Louise Caudill, St. Claire's namesake, who made her home her lifelong cause and I thought and spoke to members of the Sisters of Notre Dame who have made this community their mission and this

hospital an extension of their faith. They now turn to us to renew, revitalize and cherish a precious legacy. After seven decades of partnership, we are taking this next step to acquire St. Claire, not because of what it means to our bottom line, but because how it strengthens the potential to fundamentally change the trajectory of health and well being of a region.”

“And finally, after our meeting this morning, we will convene again just south of here to break ground on a new research building for the Martin Gattton College of Agriculture, Food and Environment. The 263,000 square foot research facility represents a \$285 million investment that the State and this University are making in Kentucky's agricultural community. The investment is, at once, both acknowledgment and fulfillment of what President Lincoln, a Kentuckian, said in creating what would become the system of land grant colleges in this country. The President said, ‘The Land Grant University System is being built on behalf of the people who have invested in their public universities their hopes, their support, their confidence.’ I will use those words again later this morning, they bear repeating as they define the essence of who we are and what we are and what we mean to this Commonwealth and its people. We are a promise to the people of this State and of course it is our people, our students, our faculty, our staff who make that promise real each day in innumerable and manifold ways.”

“That brings me to the recommendations before you in PR 6. As trustees and stewards of this place, keepers of our promise you see the capability and potential this place and its people hold. You celebrate these moments and milestones with us, but you have challenged us and directed us to do more, to grow to meet the needs of this State, to review and refine what we teach to even better prepare our students, to expand and enhance partnerships that will create still future opportunities and to find ways to strengthen how we support our workforce to recruit and retain the people who do so much for Kentucky.”

“PR 6 is a recognition that while we have so much to be proud of we can neither be complacent or satisfied. As many challenges as we have overcome there is still more to meet. As much as we have accomplished this past year, let alone this past week, there is still much more to do. To accelerate our progress for Kentucky we must acknowledge where we can improve. Many ask, ‘Why so fast?’ This is not a crisis or an emergency, but I hope we all feel the sense of urgency because of what this Board directed us to do years ago. We do not face the calamities that you see other institutions of higher education facing. No budget cuts. No program closures. We are investing in our people.”

The President continued, “PR 6 represents the earnest effort on our part to be responsive to the direction you have given us as a Board. To examine what others do well, to reflect on how our people can be empowered to do more and to be honest in where we can harness and leverage our Regulatory Guidelines and governance structures to be better. Not everyone, as I mentioned earlier, is supportive of this process or the resulting recommendations and revisions before you this morning. I will always respect those who disagree and trust that it comes from an honest, but still profound difference of opinion on how to best represent UK.”

The President remarked, “I will acknowledge and admit to one of the critiques, which has taken many forms, but comes down fundamentally to this – the notion that I am obsessed. I am obsessed. I am obsessed with Kentucky and our future. I believe that for Kentucky to grow this community must grow. This means more students and more graduates who are even more prepared, not simply for the first job, but for a career of changes, challenges, dynamism and turbulence. I believe that for Kentucky to be healthy we must treat, help and heal more Kentuckians. We must better prevent diseases and that means a larger and stronger healthcare system than what exists today with increased capacity and commitment. It also means doing what we can as a University to help address our civic health. Our civic health is just as important. We must offer our students a toolkit of skills to not only have a technical competency but a humane capacity as well.”

The President shared, “As one person who works in this space recently said in an interview I heard, ‘We need a civic culture undergirded by how we respect, relate, cooperate, rather than one that traffics solely in discord, division and contentiousness.’ That does not mean that we will not disagree, it does mean that we, as this thought leader remarked, find ways even when we disagree to cooperate on concrete projects to serve the common good. That is our essential project too and that is without question, I confess, my obsession. I believe it is yours as well. I also believe it is what we are called to do. The promise and our calling may not befit words carved in stone on a campus walkway, but it is our calling. This is our time and I believe we must act.”

President Capilouto introduced PR 6, “It is in that spirit and in seeking to honor the direction you, as the people's representatives, have provided us, that I offer PR 6 as a recommendation that the Board of Trustees approve the proposal to repeal and replace Governing Regulations, mandate the review and revision of existing Administrative Regulations, which were received for preliminary consideration on April 26, 2024, and final review and approval today. Initiate the review and revision of all Administrative Regulations to ensure alignment with the Governing Regulations adopted June 4, 2024. You have the background information in your materials, which I know you have reviewed carefully and thoughtfully. Madam Chair, PR 6.”

PR 6 Proposed Revisions to Governing Regulations (Second Reading)

Acting Chair McCann asked for a motion to approve PR 6. Trustee Shoop moved approval; Trustee Case seconded the motion. Acting Chair McCann then recognized Trustee Swanson for comments.

Trustee Swanson stated, “Today as a Board, we are being asked to make a very important decision. We are being asked to fundamentally change how this University operates. As an educator, I still believe that educational decisions should be made by those closest to the classroom, but what about the rest of you? How did you arrive at your decision? Is your decision based only on trust? As a trained scholar I make my decisions based on data, but what data do we have? The data that has been presented to us is from a single report, yet this report appears to be secret. I expect that this report has cost the University a considerable, yet undisclosed sum of money. Despite the seemingly importance of this report, it has not been available for Board Members to review. Now, I

have been informed that in response to an open records request the report may become available June 19, one working day after this vote has been made. Does this not give you pause? By voting in favor of this resolution, you, my fellow Board Members, are agreeing to the notion that educators do not have a formal say in educational policy. Let me be clear, that means no final decisional authority in forming curricula. The institutional history of higher education tells us that without a strong faculty voice educational policy making will return to the dark smoke-filled rooms of a few powerful men. By voting in favor of this motion your actions will reverse the wise decisions of our former president, John Oswald, who sought to bring light and more voices to those dark rooms. I expect I will be outnumbered in my vote of no. In the absence of any compelling evidence, I cannot vote in favor of this motion. I urge you to carefully consider your actions. Join me in voting no. Delay this decision until we can have more convincing data versus proclamations of, 'Just trust us.' Voting now is by no means a vote against the President, it is a vote for more clarity and more information, with this in hand we can then engage in honest debate and make a well-informed decision. Thank you."

Acting Chair McCann thanked Trustee Swanson and recognized Trustee Ballard for comments.

Trustee Ballard stated, "I speak as a faculty member and a Trustee, in this role I represent the concerns of all faculty, but also the interests of the entire institution, that is the role. Narrative has been created around this issue that argues that all faculty are opposed to this process. In the revisions we are considering today that perspective is simply not accurate. Some of my colleagues who have been very vocal or opposed, they have voiced those concerns to you, to me, to others, but make no mistake many faculty, I believe, a clear majority of the faculty, are supportive of these measures. You know that the elected student and staff bodies have strongly endorsed this process. Many faculty want to see these changes made as well, they recognize that our processes move too slowly in terms of approvals and subject matter experts being able to make curriculum decisions efficiently. Too often the colleges where the subject matter experts reside are ignored in proposals around courses or new initiatives. I have seen this firsthand in my college, you heard it from the dean and faculty that spoke in April. President Capilouto has done what we requested, he listened to students, staff and faculty, his commitment to this University and this State is without reproach. He continues to move the University of Kentucky forward in alignment with helping the Commonwealth of Kentucky. It is unfortunate that a few have taken this disagreement and turned it into discord. That is not where this campus is, they are supportive of this President and our mission to serve Kentucky. In that spirit, I also recognize that while I am a member of faculty, and I am very proud of that, my more important role is being a member of a community, an academic community that depends upon the work of faculty along with the outstanding work of students and staff. This Board has a statutory and fiduciary responsibility to safeguard this institution and to ensure it stays focused on its mission. The mission is to continue to help Kentuckians through education, through healthcare, through research, through service. We must evolve to meet the needs of our State and these revisions are a measured approach, they are in alignment with other institutions like us. As was stated earlier to me this week by a faculty colleague and I quote, 'Let us get to the next steps of forming a Faculty Senate and forming a President's Advisory Council, so that we can continue to

move forward with faculty engagement with the mission of the University of Kentucky.' These changes are a reflection of the University of Kentucky evolving to be better and to do more and they will allow us to better help the people of Kentucky. Thank you, Chair McCann."

Acting Chair McCann thanked Trustee Ballard and recognized Trustee McCoy for comments.

Trustee McCoy stated, "Mr. President, you use the word, "obsessed," I will call it your passion. Your passion for this place is wonderful. Your leadership qualities — you embody many things that I admire, your integrity, your empathy, the things that drive great leaders to do things that are hard. Leading through change in my experience is the very hardest part of leadership and that is where we are today. I think of this story that you have told us many, many times, the night that you were here for your interview and you went back to the hotel and told Mary Lynne, 'I can change this place,' and that is exactly what you have done at every step and I admire that so much and how passionate you are, it comes through in everything you say. Think of all that we are focused now on something that appears to be negative to some, but all of the things that you said in your remarks earlier, of all the great things that have happened in the last 30 days, most universities don't have that many great things this past year. So, what you do and how you lead is something to be admired. I will follow you."

Acting Chair McCann thanked Trustee McCoy and recognized Trustee Case for comments.

"I would just like to address the President in saying, thank you. My first memories of the University of Kentucky were in the mid-70s. I came to a Joe Hall Basketball Camp and then in '79 I remember my family moving my sister into Donovan Hall. In the 80s I attended here. In the early 2000s my daughter was here. And that is a long span of time. And then came a different span of time, there was not much change. The Capilouto arrived and look at this place it is incredible. I am so proud when I walk around, of all the changes that this man has created under his leadership and I would just like to say, thank you."

Acting Chair McCann asked for any additional discussion. Seeing none, she stated, "Before we call for a vote, I have followed this process closely, I believe the resulting regulations are responsive to what we ask the President to do, they position us for success in the future and they are the product of thoughtful deliberation, active consultation and feedback from across the campus. I do appreciate that there are differences of opinion regarding the proposals before us this morning and that is to be expected and it must be respected. As a Board Member though, it is our job as a fiduciary and policymaker to determine whether the benefits outweigh the concerns and I believe the benefits to Kentucky do outweigh the concerns. We needed to review, revise, streamline and clarify our rules. In a world that is rapidly changing and a service to a State that is trying to grow we must be responsive. As a Board, we expect that of our President and we need to expect that of ourselves."

“We have made clear the critical role of faculty and we have sought to elevate the voices of staff and students, that is all good. We have made clear, which we must, the important role that this Board plays as a policymaker and representative of the people of this State in guiding their University. We in turn, vest administrative and operational authority with the President. We expect the President to work in a spirit of partnership with our students, faculty and staff, he has a 13-year record of doing so and I have no doubt that he will continue that. But change is at times necessary. You have to be open to survive and thrive in this world and dynamic economy. This process was conducted in the right way, people were heard, ideas were considered and policy recommendations were formed, revised and improved. These reforms to our governing principles position the University for success moving forward.”

Hearing no further discussion, Acting Chair McCann called for a vote, which passed with 19 approvals and one nay. (See PR 6 on the Board of Trustees website, www.uky.edu/Trustees, under “Agenda”)

Ms. McCann introduced President Capilouto for remarks.

The President stated, “Any success attributed to me is overstated. It is this remarkable place that makes good things happen.”

The President continued, “Over the last day you have been provided details of a nearly \$8.4 billion budget for the next fiscal year. You will be asked to approve that historic set of numbers in a few moments. You have also discussed what is being planned for a new hospital bed tower that will expand access to life-saving care to more people in our State. You have heard the progress we are making through commitments to people and infrastructure because of partners and policymakers as well as friends of and donors to this University. Together we have discussed both the successes of and the seminal challenges to our athletics program, which instills so much unity across our Commonwealth and provides so much opportunity to young committed individuals on our campus.”

President Capilouto introduced a video, “But for just a moment I want to reflect in pictures, rather than simply words, on some of the progress you helped us make possible this past year. It was a year of historic firsts, landmark accomplishments and new investments that lay a foundation for the direction you have given us to accelerate our progress in everything we do for Kentucky.”

VIDEO PLAYED

The President stated, “Thank you all, it took everyone to make these things happen. In so many ways it has been an extraordinary year, one made possible by this remarkable community. I am honored to be a part of it, albeit a small part, every day I am dazzled by the nearly 33,000 employees, over 3,000 faculty and 34,000 students. Please know that we are not satisfied. We are merely getting started. This morning you will vote on a historic budget, a budget that reflects the fact that we are growing, and we are a complex institution, it is the fuel for the engine that will drive us to expand even more

beyond our accomplishments and successes of this past year. You know what we value by where we invest. A budget, after all, is not an end, it is a beginning, it is a road map that details aspirations and ambitions, plans and programs for what we will do and where we hope to go over the next 12 months. We exist to serve Kentucky and as this budget details we are doubling down on our belief that together we can make Kentucky healthier, wealthier and wiser. It is a sense, a reassuring thing to serve at an institution whose basic mission has remained unchanged over 160 years.”

The President continued, “You are now calling us to accelerate our progress to advance this State through education and service, research and care. In response to your call you have heard our progress in examining how we can continue to smartly grow enrollment aligned with our State's needs. Ways we think about strengthening our core curriculum so that our students are poised and prepared for success, as well as those lives of meaning and purpose. How we create and extend partnerships in healthcare and housing with partners in education and government to create more opportunities for our students and those we serve. Efforts we can undertake to alter our benefit structure to enable us to recruit and retain the workforce that makes so much potential and promise possible.”

The President concluded his report, “This morning, in addition to the budget that provides the resources needed to honor our promise, you also considered changes to our Governing Regulations. You have asked us to do more and be more, and to do so you have identified how, through revision and reforms, we can provide a greater voice to more people throughout our campus and the decisions that inform our efforts. We can streamline the rules. We can empower more people at local unit levels. We can be more creative, innovative and responsive to what you and what the State is asking us to do as Kentucky's University. Not everyone is supportive of every change and initiative, new program or reform that we have discussed and that you have endorsed today. Some people have deep concerns and have expressed them. This is a university campus, a place where the best ideas are those that are vigorously discussed and debated. We now honor both the concerns expressed and the strong support offered by moving forward in ways to inspire collaboration and partnership. That means we must find ways to come together around our North Star, which is firmly fixed as it was 160 years ago. We seek to advance a State whose name we bear and whose future together we must serve. We are poised and positioned as strongly now as any time before to advance this State, to accelerate the progress we are making for Kentucky. With your support in a spirit of partnership and a sense of humility, we will endeavor in the year ahead to answer your call and honor our promise to this State.”

PR 3 Appointment of the Dean of the College of Design

President Capilouto introduced PR 3, a recommendation that the Board of Trustees approve the appointment of Ned Crankshaw as dean of the College of Design, effective July 1, 2024.

Professor Crankshaw has served as acting dean of the College of Design since August 2022 and has led sustained growth in enrollment, research efforts and a move into

the new Gray Design Building, a space where the college's community can gather, study and collaborate in one centralized location.

The College of Design, led by Crankshaw, was also the recipient of a Provost IMPACT Award to support the college's vision for a Softgoods Lab to inspire innovation and generate new design possibilities.

Crankshaw is a registered Landscape Architect and a Fellow of the American Society of Landscape Architects. He holds a bachelor's in landscape architecture from Ball State University and a Master of Landscape Architecture from Iowa State University. He joined the faculty of the University of Kentucky Department of Landscape Architecture in 1990 and was chair of the department from 2010-2022. Additionally, he is a former member and chair of the Landscape Architecture Accreditation Board, which oversees the accreditation of 100 landscape architecture degree programs in the United States.

Crankshaw has won multiple national awards as an educator and administrator, including the Outstanding Administrator award from the Council of Educators in Landscape Architecture in 2023. He was named one of Design Intelligence's 25 Most Admired Educators in Design in both 2018 and 2019 and is a Fellow of the American Society of Landscape Architects and the Council of Educators in Landscape Architecture.

A committed advocate for student success and learning, Crankshaw guided multiple groups of undergraduate students with academic and career advising in landscape architecture and also served on and chaired thesis committees for graduate students in historic preservation.

Acting Chair McCann asked for a motion to approve PR 3. Trustee Berry moved approval; Trustee Ballard seconded the motion, and PR 3 passed without dissent. (See PR 3 on the Board of Trustees website, www.uky.edu/Trustees, under "Agenda")

President Capilouto asked Dean Crankshaw to stand and be recognized; he was honored with a round of applause.

PR 4 Appointments to the UK Research Foundation Board

President Capilouto introduced PR 4, a recommendation that the Board of Trustees approve the reappointment of Ron Geoghegan as a Trustee member to the University of Kentucky Research Foundation (UKRF) Board of Directors for a three-year term ending September 30, 2026, and the appointment of Lance Lucas to serve the remaining term for retired Trustee Sandra Shuffett, ending September 30, 2024.

Acting Chair McCann asked for a motion to approve PR 4. Trustee Shoop moved approval; Trustee Greer seconded the motion, and PR 4 passed without dissent. (See PR 4 on the Board of Trustees website, www.uky.edu/Trustees, under "Agenda")

PR 5 Appointment to the UK Engineering Foundation Board

President Capilouto introduced PR 5, a recommendation that the Board of Trustees approve the appointment of David Melanson to the University of Kentucky Mining Engineering Foundation Board of Directors to serve the remaining term for retired Trustee Aaron Cramer, ending September 30, 2024.

Acting Chair McCann asked for a motion to approve PR 5. Trustee Boone moved approval; Trustee Vance seconded the motion, and PR 5 passed without dissent. (See PR 5 on the Board of Trustees website, www.uky.edu/Trustees, under “Agenda”)

Acting Chair McCann introduced the Board Committee Chairs for their Committee Reports.

VI. Committee Reports

Investment Committee Report

Trustee McCoy reported that the Investment Committee met the day prior to review performance results and conduct other business. The Endowment pool had an estimated market value of \$2.2 billion as of April 30, 2024 and gained an estimated 6.2% in the ten-month fiscal year to date period. Public equity exposure was the primary contributor to performance for the period.

University Health Care Committee Report

University Health Care Committee Chair Bob Vance reported that Co-EVPHA Eric Monday presented new design concepts for the Albert B. Chandler expansion project. Estimated at over \$3.3 billion. Senior Associate Vice President for Chandler Expansion and Performance Improvement Jennifer Rose presented UK HealthCare’s FY25 Enterprise Goals. Vice President and Acting Chief Operations Officer Colleen Swartz and Senior Vice President and Chief Financial Officer Craig Collins presented the UK HealthCare Fiscal Year to Date 2024 April Operational and Financial report. The committee recommended approval of five healthcare related FCRs and approved the list of privileges and appointment requests submitted by the active UK Medical Staff.

VII. Other Business

Acting Chair McCann invited Executive Committee member Elizabeth McCoy to facilitate the outgoing member recognition.

Trustee McCoy stated, “Each year, a framed resolution is presented to those Trustees whose terms are ending this month. It is an opportunity to honor those colleagues who have helped build a brighter future for our community and our Commonwealth through their service as Trustees.” She then invited Trustee Ballard to the podium to present Trustee Hornung’s resolution.

Trustee Ballard presented the resolution to Student Trustee Lizzie Hornung.

“A resolution honoring and commending Lizzy Hornung for her service to the UK Board of Trustees, the University, her community, and the Commonwealth.

WHEREAS, Lizzy Hornung, from Louisville, Kentucky, has served with distinction on the University of Kentucky Board of Trustees, contributing as a member of the Academic and Student Affairs Committee, Finance Committee and Human Resources and University Relations Committee; and

WHEREAS, Ms. Hornung graduated with a degree in biomedical engineering from the Stanley and Karen Pigman College of Engineering in spring 2024 and will be attending the University of Kentucky College of Medicine in the fall of 2024; and

WHEREAS, during her tenure as UK Student Body President for the 2023-2024 academic year, Ms. Hornung actively promoted student voice and access to resources, bolstering the services offered by the Student Government Association and advocating for increased student representation within the University administration; and

WHEREAS, Ms. Hornung was involved in various campus organizations, including Tri Delta, Phi Delta Epsilon Pre-Medical Fraternity and the UK Cheerleading Team, and she held multiple roles within Student Government, demonstrating her commitment to enhancing the student experience; and

WHEREAS, Ms. Hornung has been a dedicated champion for student interests, always striving to improve the quality of student life and ensuring that the University of Kentucky remains responsive to student needs and aspirations; and

NOW, THEREFORE, BE IT RESOLVED, that the University of Kentucky Board of Trustees expresses its profound gratitude to Ms. Lizzy Hornung for her outstanding service, leadership and unwavering dedication to the student body and the University. This resolution, adopted on June 14, 2024, shall be recorded in the minutes of this meeting.”

Trustee Hornung thanked the Board and stated, “To say that this has been an honor would be an understatement. It has been my passion and my family, thankfully I do not have to leave my family this fall. Truly, this has been such a wonderful experience for me and I have learned so much this year in the classroom and outside of it. I could not be more thankful for this opportunity and experience, and the chance to do something positive for the students has been something that will stick with me forever. Thank you to all of you who have helped me along my journey, I am eternally thankful to each and every one of you.”

Trustee Hornung was honored with applause.

Trustee McCoy introduced Trustee Case to present Vice Chair McCann's resolution.

Trustee Case presented the resolution to Vice Chair Kim McCann.

"A resolution honoring and commending Kimberly Scott McCann for her service to the UK Board of Trustees, the University, her community, and the Commonwealth.

WHEREAS, Kimberly Scott McCann has provided exemplary service to the University of Kentucky Board of Trustees in roles such as Vice Chair of the Board, Vice Chair of the Executive Committee, Chair of the Finance Committee and member of the Academic and Student Affairs Committee, Audit and Compliance Committee and Nominating Committee; and

WHEREAS, Ms. McCann earned her juris doctorate from the University of Kentucky J. David Rosenberg College of Law in 1986, and is an esteemed member of both the Kentucky and Ohio bar associations, having served as the chair of the Kentucky Bar Association CLE Commission and currently on the Kentucky Supreme Court Rules Committee; and

WHEREAS, Ms. McCann has served as Special Justice for the Kentucky Supreme Court and in 1999 was named one of 40 leaders in Kentucky under 40 for the Leaders of the New Century, highlighting her significant contributions to the legal profession; and

WHEREAS, Ms. McCann has demonstrated a profound commitment to her community in various leadership roles such as Chairman of the Executive Board for Shaping Our Appalachian Region and the King's Daughters Health Foundation Board, former President of the Paramount Arts Center Board of Directors and longtime member of the Ashland Rotary Club; and

WHEREAS, Ms. McCann's community contributions have been recognized by numerous awards, including the United Way of Northeastern Kentucky Volunteer Award and Northeast Kentucky's Legal Services Advocate of the Year in 2009; and

NOW, THEREFORE, BE IT RESOLVED, that the University of Kentucky Board of Trustees expresses its deepest gratitude to Ms. Kimberly Scott McCann for her outstanding service, leadership and unwavering dedication to the University, her profession and her community. This resolution, adopted on June 14, 2024, shall be recorded in the minutes of this meeting as a testament to her significant contributions."

Trustee McCann stated, "It has just been an honor for me to be able to serve as a member of the University of Kentucky Board of Trustees and it has been an honor for me to get to know all of you Board Members and the Board Members that have been with us and are not not with us now, but just the friendships and the bonds are invaluable. Dr. Capilouto, I could not have asked for a better President to serve beside of and thank you so much for your friendship, your kindness, and your entire administration for their

patience and guidance that they give the Board, I truly appreciate it. Dr. Monday, I have to say you make being Finance Chair a breeze. Whoever's going to be Finance Chair after me, it is easy. Dr. Monday does all the heavy lifting and it is great, you just study the papers and he takes care of you. My Co-Trustee who came on the Board with me, Rachel Webb, she has become a longtime friend now for me. I did not know Rachel before, but I consider her as close as a little sister, she is just a wonderful person. There are so many good things that happen from being able to serve, but mostly being able to serve the University. Give your time, and do the best job that you can. The University means so much more to me now than it did when I came on this Board. I have been enlightened in many, many ways, and thank you to all of you it is just an honor.”

Trustee McCann was honored with applause.

Trustee McCoy introduced Trustee Melanson to present Secretary Webb's resolution.

Trustee Melanson presented the resolution to Secretary Webb.

“A resolution honoring and commending Rachel Watts Webb for her service to the UK Board of Trustees, the University, her community, and the Commonwealth.

WHEREAS, Rachel Watts Webb, from Shelbyville, Kentucky, has diligently served the University of Kentucky Board of Trustees with distinction, holding the positions of Chair of the Academic and Student Affairs Committee, Secretary of the Executive Committee and member of the Human Resources and University Relations Committee, Nominating Committee and University Athletics Committee; and

WHEREAS, following her graduation from UK in 2005, Ms. Webb served as the University's Government Relations coordinator, where she engaged with the State Legislature in Frankfort and organized grassroots alumni advocacy efforts across the Commonwealth; and

WHEREAS, Ms. Webb has demonstrated a deep commitment to nonprofit organizations throughout her career, including her roles with the Children's Hospital Foundation and as Executive Director of the Kentucky Academy of Eye Physicians and Surgeons; and

WHEREAS, alongside her professional achievements, Ms. Webb serves on the Prichard Committee for Academic Excellence and is passionate about assisting church planters across Kentucky to connect and serve their local communities; and

WHEREAS, Ms. Webb has shown exceptional dedication to the UK Alumni Association, serving on the Board of Directors for fourteen years, becoming a founding member of the UK Young Alumni Council and receiving the Joseph T. Burch Young Alumni Award in 2014, an honor she shares with her husband Lee Webb, who received the same award in 2010; and

NOW, THEREFORE, BE IT RESOLVED, that the University of Kentucky Board of Trustees does hereby adopt this resolution on June 14, 2024, expressing profound gratitude to Ms. Rachel Watts Webb for her exemplary service, leadership and unwavering dedication to the University, her community and the Commonwealth. This resolution shall be recorded in the minutes of this meeting as a testament to her significant contributions.”

Trustee Webb thanked Trustee Melanson and remarked, “When I came to the University of Kentucky, I will never forget, my dad stopped and looked at me, and said, ‘Rachel, I need you to know that in Shelbyville you were a big fish in a small pond, but now that you are at UK you are going to be a very small fish in a very big pond’, and I took that as a challenge. The first thing I noticed when I was on campus was all the blue, blue everywhere, I mean, even the microwaves were blue. Everything was blue. And it got me thinking, about what makes the color blue so special, it is such a big part of everything we do. If you look at the science and the research of what blue means you think about things like calm, and tranquility, it has been associated with creativity, intuition and wisdom, but it is not all unicorns and rainbows, because also blue historically was associated with the Celts, the men and the women who would paint themselves head to toe in blue to prepare for battle. One of the best things about being a student here is the diversity of people who I got to know. When you come to a place like UK, the blessing of meeting people who see things totally different than you do, who are from different places, have different opinions and experiences that was probably the very best thing. We have got a lot of differences, but what we have that brings us together, is what we have in common and I do believe that all of us in this room and at the University are prepared for battle. We are not battling with one another, but we are battling for one another. At the end of the day no matter our differences we just want to see the people we love have opportunities for health and to live lives of meaning and purpose and that is something that we can all agree on,” Trustee Webb referred to her original question, “What makes the color blue so special? It is the people, that is the answer.”

Trustee Webb continued, “Trustee McCann, we came into this together and we are gonna hold hands and walk out it has been such an honor to serve with you and be your friend. I want to thank the two chairs I was able to serve with, Chair Vance and Chair Brockman. The level of professionalism and dedication, I admire both of you a lot, and all of you who have made this such an enjoyable experience.”

Trustee Webb continued by thanking staff who helped her along the way. She recognized the UK Alumni Association and remarked, “President Capilouto, you have gone to battle on behalf of the Commonwealth and I may not be in this room anymore, but I will definitely be cheering you on. So, thank you.”

“And finally, our students – when I think about what I am most grateful for – we have so much hope and so much to look forward to and that makes me feel really good about the future of the Commonwealth. So, going back to what my dad told me when he said, ‘Rachel, you are gonna be a small fish in a really big pond,’ which was true on a lot of levels, but all of you in the room and all of my friends you have never made me feel small, you have always made me feel known and welcomed and I just hope that wherever you are, whatever job you have, we all have moments where we feel insignificant or

wonder if the work that we do matters and I just want you to know that it does. So, thank you, on behalf of myself and my family, my husband Lee, and our kids, we are very grateful. Thank you.”

Trustee Webb was honored with applause.

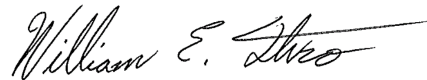
Trustee McCoy thanked the presenters and stated, “These three outstanding women will be profoundly missed. On behalf of the Board, I extend our gratitude to all the retiring Board members. President Capilouto often says that a university, at its core, is made up of two things: people and ideas. You, your ideas and your commitment to this place have moved us forward as an institution. For that, we extend our deepest gratitude.”

Acting Chair McCann thanked Trustee McCoy and asked if there was any further business to come before the Board.

VIII. Adjournment

Hearing no further business, the meeting adjourned at 9:48 a.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "William E. Thro". The signature is written in black ink and is positioned above the printed name and title.

William E. Thro
Assistant Secretary