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Office of the President February 21, 2020

Members, Board of Trustees:

## RENAMING OF THE DEPARTMENT OF STATISTICS IN THE COLLEGE OF ARTS AND SCIENCES

<u>Recommendation</u>: that the Board of Trustees approve the official renaming of the Department of Statistics in the College of Arts and Sciences as the "Dr. Bing Zhang Department of Statistics."

<u>Background</u>: The Bing and Rachel Zhang Family Foundation, Inc. pledged \$6,350,000 to establish and support a new permanent endowed fund named the "Dr. Bing Zhang Endowment" and a non-endowed gift account in the College of Arts and Sciences' Department of Statistics. These funds will support an endowed "Dr. Bing Zhang Endowed Chair in Statistics", an annual "Dr. David M. Allen" graduate fellowship, graduate student support, and an annual "Dr. Bing Zhang Visiting Professor for Statistics". The purpose of this gift is to enhance the intellectual excellence and prominence of the Department of Statistics.

The Zhangs' total philanthropic impact on the University, individually and through their foundation, is over \$7,500,000.

This proposal has been reviewed and recommended by the College of Arts and Sciences' faculty and the University Senate. The President of the University supports this recommendation.

Action taken: 🗹 Approved 🛛 Disapproved 🖓 Other \_\_\_\_\_