

FCR 9

Office of the President
June 24, 2016

Members, Board of Trustees:

DISPOSAL OF PERSONAL PROPERTY

Recommendation: that the Board of Trustees approve a plan for Fiscal Year 2016-17 authorizing: (1) routine disposition of personal property to include equipment and machinery, vehicles, library books and materials, livestock and other agricultural commodities, and recyclable materials having a value less than \$25,000; and (2) the methods of disposal as listed on the Attachment.

Background: Kentucky Revised Statute 164A.575 requires that the Board of Trustees approve disposition of equipment and other property. Administrative Regulation 8:1, approved by the Board of Trustees at its March 2007 meeting, establishes the policies and procedures for the routine disposition of property. The proposed plan will provide an efficient and timely process for the disposition of such property having a value of less than \$25,000. Non-routine dispositions require specific approval of the Board of Trustees.

Action taken: Approved Disapproved Other_____