

FCR 7

Office of the President
June 19, 2020

Members, Board of Trustees:

APPROVAL TO ACQUIRE PROPERTY
(287.53 ACRES IN CALDWELL COUNTY ADJACENT
TO THE PRINCETON RESEARCH AND EDUCATION CENTER)

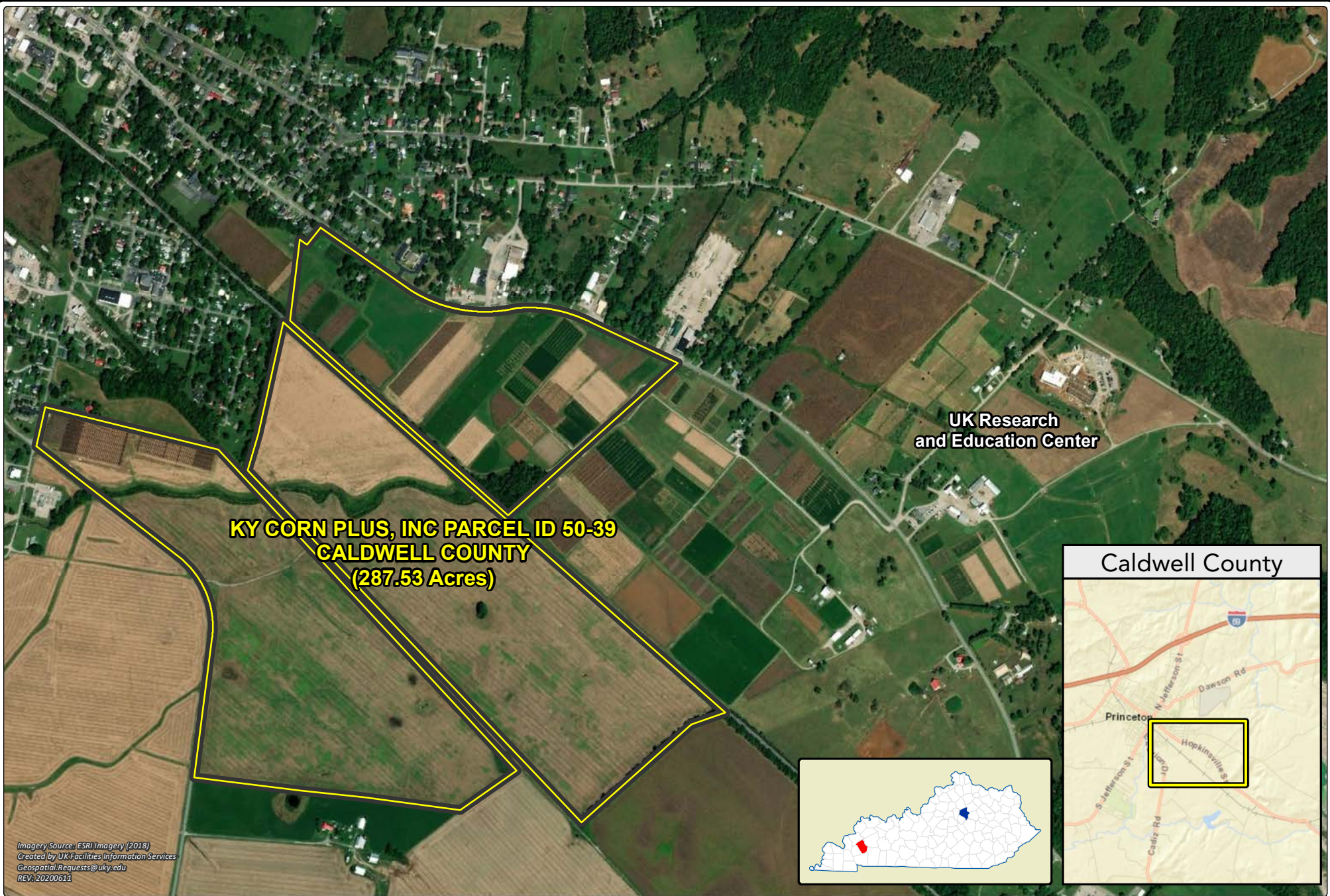
Recommendation: That the Board of Trustees authorize the Executive Vice President for Finance and Administration to acquire a 287.53 acre parcel of real property and improvements located in Princeton, Caldwell County, Kentucky along Hopkinsville Road, Cadiz Road, and Cadiz Street, as indicated on the attached map. The land will be purchased from the Kentucky Corn Growers Association.

Background: The UK Research and Education Center at Princeton is the only UK agricultural research facility in the western part of the state. Since 2016, the College of Agriculture, Food, and Environment (CAFÉ) has been leasing the land in order to grow the Center's capacity in conjunction with the recruitment of new faculty and the creation of a Grain and Forage Center of Excellence. Purchasing the proposed tract would ensure availability of the location for long-term research on crop production systems and support the installation of the infrastructure and instrumentation needed to best facilitate research.

The land is within 80 miles of 80 percent of the acreage used to grow grains in Kentucky and spans the two types of soil in which most Kentucky grains are grown. The acquisition will expand CAFÉ's research capabilities on the better of those two soil types for crop production, allowing researchers to study the needed cohesion of efficient farming practices with generational sustainability and ecosystem services. The land purchase is core to CAFÉ's shared mission with stakeholders, is part of CAFÉ's foundational plans, and supports research on shared concerns over food safety, environmental sustainability, and rural economies.

The property is expected to cost \$2,000,000 and will be acquired with federal funds. The property appraised for \$2,513,000. The acquisition, authorized by the 2020 Session of the Kentucky General Assembly, is within the total authorized scope of \$50,000,000.

Action taken: Approved Disapproved Other _____



**KY CORN PLUS, INC PARCEL ID 50-39
CALDWELL COUNTY
(287.53 Acres)**

**UK Research
and Education Center**

Caldwell County

Imagery Source: ESRI Imagery (2018)
Created by UK Facilities Information Services
Geospatial.Requests@uky.edu
REV: 20200611



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