

FCR 7

Office of the President
December 3, 2024

Members, Board of Trustees:

ACCEPTANCE OF AMENDED AND RESTATED ENDOWMENT AGREEMENT

Recommendation: that the Board of Trustees accept an Amended and Restated Endowment Agreement allowing Linda A. Harvey to change the name and administration of the “Kay Seeley Hoffman Research Professorship,” previously named the “Kay Seeley Hoffman Research Endowment,” to reflect the conversion of the research fund to an endowed research professorship named the “Kay Seeley Hoffman Research Professorship” in the College of Medicine, made possible through the addition of a charitable contribution from the Kentucky Medical Services Foundation, Inc. (KMSF).

Background: A 1963 graduate of UK’s College of Social Work, Linda Harvey was awarded the UK Sullivan Award in 2007 in recognition of her service to the Lexington community. Harvey helped start at least 60 agencies designed to improve lives in the Lexington community, including Juvenile Restorative Justice, Birthright, the Lexington Child Abuse Center, Christians in Community Service and LexCare. Along with her late husband Stan, the couple lived their values through a shared life that reflected strong faith and a passion for serving others. Stan worked for Pan Am, Spindletop Research Center, and was the Chief Executive and co-owner of the Stan Harvey Propane Gas Company. A graduate of Kentucky Military Institute, Stan received his Master of Business Administration (MBA) in 1962 from what is now the UK Gatton College of Business and Economics.

In 2008, Ms. Harvey established an endowed research fund named the “Kay Seeley Hoffman Research Endowment” in UK’s College of Social Work and College of Medicine to support the University’s Center on Trauma and Children. With this amendment, KMSF agrees to make an additional charitable contribution to increase the contributed value of the fund to \$500,000, an amount sufficient to support an endowed professorship, which shall be administered solely by the College of Medicine. Per the amendment, the endowment will be named the “Kay Seeley Hoffman Research Professorship” and will support full-time faculty member(s), title series notwithstanding, who possess the rank of associate or full professor and have made outstanding contributions to, and have research interests clearly linked to the field of trauma on children.

This fund was previously approved by the Board of Trustees for participation in the Commonwealth of Kentucky’s Research Challenge Trust Fund (RCTF) match program, designed to advance the economic success of Kentucky and its citizens through

education and research. The Commonwealth's Council on Postsecondary Education guidelines require the Board of Trustees to acknowledge its responsibility for the University's participation in the program and for all RCTF-matched endowment funds.

Action taken: Approved Disapproved Other_____