

# FCR 7

Office of the President  
February 23, 2024

Members, Board of Trustees:

ACCEPTANCE OF GIFT COMMITMENT FROM JIM AND SHEILA MASTER  
IN SUPPORT OF UK ATHLETICS AND  
THE GATTON COLLEGE OF BUSINESS AND ECONOMICS

Recommendation: that the Board of Trustees accept a gift commitment totaling \$1,000,000 from Jim and Sheila Master to support UK Athletics and the Gatton College of Business and Economics. The gift shall be split evenly between the two units.

Background: Jim Master, a McDonald's All American and recipient of the 1980 Indiana Mr. Basketball award, left Indiana for Kentucky when Joe B. Hall recruited him to play basketball at the University of Kentucky, where he earned a bachelor's degree in business administration in 1984. A member of 1983 Pan American Team and 1984 Final Four squad, Jim was one of five UK Basketball players to be drafted in the 1984 NBA draft, when he was selected by the Atlanta Hawks in the 6th round. Jim built a career in finance and wealth management at Fifth Third Bank and Hilliard Lyons, which became R.W. Baird & Co. At Baird, Jim now serves as Director and Financial Advisor, leading the Master Investment Group. Jim and Sheila's gift will support student success and capital projects in the Gatton College of Business and Economics, as well as providing capital support for UK Athletics.

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Action taken:     Approved         Disapproved         Other \_\_\_\_\_