

# FCR 6

Office of the President  
May 3, 2016

Members, Board of Trustees:

## WILLIAM T. YOUNG FOUNDATION, INC. PLEDGE

Recommendation: that the Board of Trustees accept a five-year pledge of \$1,500,000 from the William T. Young Foundation, Inc. of Lexington, Kentucky, to establish and endow the Dr. Michael Karpf Endowed Chair in Precision Medicine at the Markey Cancer Center.

Background: This gift commitment of \$1,500,000 will establish an endowed chair in recognition of Dr. Karpf's outstanding service as Executive Vice President for Health Affairs at the University of Kentucky.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_