

# FCR 6

Office of the President  
June 13, 2024

Members, Board of Trustees:

## Fiscal Year 2023-24 BUDGET REVISION

Recommendation: that the Board of Trustees authorize and approve the following revision to the Fiscal Year 2023-24 budget. The budget revision outlined below will increase the University of Kentucky's current funds budget by \$9,000,000 from \$6,890,210,300 to \$6,899,210,300.

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
A. <u>RESTRICTED FUND</u>			
1. Income Estimates			
Gifts, Grants and Contracts			
Gifts and Other Grants and Contracts			
Intercollegiate Athletics	\$43,778,000	\$52,778,000	<u>\$9,000,000</u> \$9,000,000
2. Expenditures			
President			
Intercollegiate Athletics			
Non-Operating Expenses	\$12,842,500	\$21,842,500	<u>\$9,000,000</u> \$9,000,000

- 3 Comments – The \$9,000,000 increase in the Gifts and Other Grants and Contracts – Intercollegiate Athletics budget will fund two capital projects approved by the Board of Trustees on February 23, 2024, the Improve Kroger Field Stadium (Ribbon Board and Lighting Upgrades) capital project and the Improve Athletics Facilities 4 (Track and Field Complex – Resurface Outdoor Track) capital project.

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Action taken:       Approved       Disapproved       Other \_\_\_\_\_