

FCR 6

Office of the President
September 13, 2024

Members, Board of Trustees:

APPROVAL OF GROUND LEASE
(KENTUCKY CATTLEMEN'S FOUNDATION, INC.)

Recommendation: that the Board of Trustees authorize the Executive Vice President for Finance and Administration to negotiate and execute a ground lease between the University of Kentucky, as Lessor, and the Kentucky Cattlemen's Foundation, Inc., as Lessee, for Lot 1 at the C. Oran Little Research Center in Woodford County, Kentucky.

Background: The Kentucky Cattlemen's Foundation, Inc. along with their business activities organization, the Kentucky Cattlemen's Association, Inc. (KCA), a statewide organization of over 11,000 members, has requested to construct and occupy, at their expense, a Livestock Innovation Center on the leased premises.

The University has determined that this proposed project will enhance and advance the educational, research and economic development missions of the C. Oran Little Research Center. Further, the University has determined that this development is consistent with the strategy of the C. Oran Little Research Center as a cutting-edge innovation center for food animal production, processing and marketing to enhance the educational mission of the University, enhance the research partnerships between industry, government and the University, and promote the mission of economic development in the Commonwealth of Kentucky.

Action taken: Approved Disapproved Other _____



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