

FCR 6

Office of the President
February 23, 2024

Members, Board of Trustees:

GIFT FROM JOSEPH W. CRAFT, III AND AMBASSADOR KELLY CRAFT
IN SUPPORT OF UK ATHLETICS

Recommendation: that the Board of Trustees accept a gift of \$8,000,000 from Joseph W. Craft, III and Ambassador Kelly Craft to support UK Athletics.

Background: Mr. Joseph W. Craft, III, and Ambassador Kelly Craft are longtime partners of the University and have generously supported the Pigman College of Engineering, Kentucky Children’s Hospital, and UK Athletics, among many other University programs and endeavors. Mr. Craft received a bachelor’s degree in accounting from the University of Kentucky College of Business and Economics in 1972 and a Juris Doctor from the University of Kentucky College of Law in 1976. Ambassador Craft graduated from the University of Kentucky with a bachelor’s degree from the College of Arts and Sciences in 1985 and holds an Honorary Doctorate from Morehead State University. She has served on the University of Kentucky Board of Trustees and co-founded the Morehead State University Craft Academy for Excellence in Science and Mathematics.

Action taken: Approved Disapproved Other _____