

# FCR 5

Office of the President  
September 5, 2014

Members, Board of Trustees:

## CHRIS T. SULLIVAN GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$500,000 and a pledge of \$500,000 from Chris T. Sullivan of Tampa, Florida to support the Construct Football Training Facilities and Practice Fields capital project, approved by the Board of Trustees at its January 2014 meeting.

Background: Mr. Sullivan earned his Bachelor of Science degree in Economics from the Gatton College of Business and Economics in 1972. Mr. Sullivan is one of the founding partners of OSI Restaurant Partners and Outback Steakhouse. He is a long-time supporter of programs across the University and is very passionate about the future of the football program.

The total gift commitment of \$1,000,000 will be used toward the \$45,000,000 capital project. The \$500,000 pledge is scheduled to be received in 2015.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_