

FCR 5

Office of the President
April 1, 2014

Members, Board of Trustees:

THE ESTATE OF GENEVIEVE WARREN GIFT

Recommendation: that the Board of Trustees accept a gift of \$460,409.22 from the Estate of Genevieve Warren, formerly of Mayfield, Kentucky, to the College of Engineering to fund the Frank Warren Endowed Scholarship.

Background: Mrs. Genevieve B. Warren passed away in November 2012. Mrs. Warren established the Frank Warren Endowed Scholarship Fund in March 1997 to honor her late husband's career in civil engineering. Mrs. Warren left 50 percent of her residuary estate to fund the Frank Warren Endowed Scholarship Fund. This scholarship fund will provide scholarships for students within the College of Engineering who are majoring in Civil Engineering, with first preference to students from Graves County, Kentucky. The bequest of \$460,409.22 is a partial distribution of her estate, with final distribution expected later in 2014.

Action taken: Approved Disapproved Other _____