

# FCR 5

Office of the President  
September 13, 2024

Members, Board of Trustees:

APPROVAL OF DISPOSAL  
(C. Oran Little Research Center - Pole Barn 1)

Recommendation: that the Board of Trustees declare Pole Barn 1, University of Kentucky (UK) building number 3514, located on the C. Oran Little Research Center (LRC) at 1171 Midway Road, Versailles, Kentucky surplus to the needs of the University and authorize the Executive Vice President for Finance and Administration to dispose of the structure using the method that produces the best value.

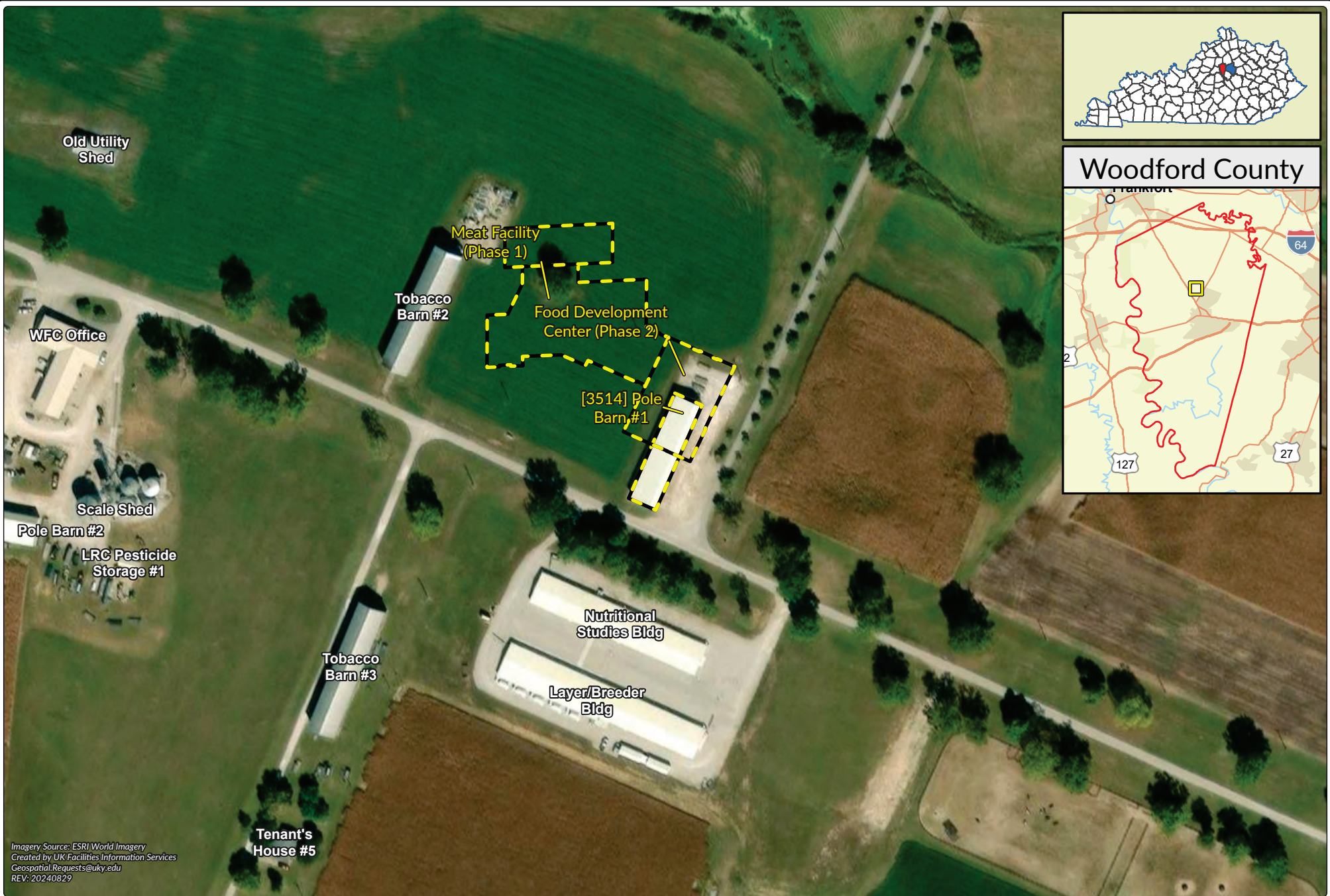
Background: KRS 164A.575 (8) states, "The governing board shall sell or otherwise dispose of all real or personal property of the institution which is not needed or has become unsuitable for public use or would be more suitable consistent with the public interest for some other use, as determined by the board." It further states, "Unless the board deems it in the best interest of the institution to proceed otherwise, all such real or personal property shall be sold either by invitation of sealed bids or by public auction; provided, however, that the selling price of any interest in real property shall not be less than the fair market value thereof as determined by the Finance and Administration Cabinet or the Transportation Cabinet for such requirements of that department."

The Pole Barn, UK building number 3514, is currently used for hay storage. However, the structure is negatively affecting the site development for the construction of the Meats and Foods Workforce Development Center (MFWDC) at LRC. The proposed removal and replacement of the structure in a different location on LRC to allow for use of the site for the MFWDC facility will support the Martin-Gatton College of Agriculture, Food and Environment.

As a result, it is recommended that the Board of Trustees deem the Pole Barn surplus real property and declare that the removal is in the best interest of the Commonwealth. It is further recommended that the Board of Trustees deem it is in the best interest of the University to use alternative methods to dispose of the real property to achieve the best value.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_



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