

FCR 5

Office of the President
February 21, 2025

Members, Board of Trustees:

ACCEPTANCE OF CHARITABLE GRANT FROM THE C.F. POLLARD FOUNDATION,
INC. TO BENEFIT THE POLLARD SCHOLARSHIP FUND

Recommendation: that the Board of Trustees accept a charitable grant of \$1,000,000 from the C. F. Pollard Foundation, Inc., to support and enhance the “Carl F. Pollard Scholarship Fund” in the Office for Student Success.

Background: Born in Lancaster, Kentucky, Carl F. Pollard is a 1960 University of Kentucky graduate with a Bachelor of Science in Commerce. Mr. Pollard began his career with the accounting firm Yeager, Ford & Warren in Louisville, which was subsequently purchased by PricewaterhouseCoopers LLC. In 1968, he joined a small but growing nursing home business and was instrumental in its development into Humana Inc., now a Louisville-based Fortune 500 health care company. He served as Chairman of the Board of Columbia Healthcare Corporation until 1994.

Mr. Pollard is a life-long horse racing enthusiast and former Chairman of Churchill Downs, Inc., a position he held from 2001 through June 2011. Pollard was the principal owner of Hermitage Farm, a thoroughbred breeding operation located in Goshen, Kentucky from 1994 through 2010, and continues to be actively involved in the thoroughbred business through his company, CFP Thoroughbreds. He was named to the Gattton College Hall of Fame in 1994 and the University of Kentucky Hall of Distinguished Alumni in 1995.

Mr. Pollard established the endowed Carl F. Pollard Scholarship Fund on March 2, 1994. The endowment provides scholarship support to first-generation college students with first preference given to children of full-time horse farm workers currently employed by a thoroughbred horse farm in Kentucky. The recipients must also have demonstrated high academic achievement and extracurricular and community involvement and have demonstrated financial need.

Action taken: Approved Disapproved Other _____