

FCR 4

Office of the President
December 15, 2020

Members, Board of Trustees:

PLEDGE FROM NANCY ZINK O'CONNOR

Recommendation: that the Board of Trustees accept a pledge of \$1,000,000 from Nancy Zink O'Connor to establish and support a new endowed fund named the "Innovation Scholarship Endowment" and a new non-endowed fund named the "Innovation Scholarship" in the Gatton College of Business and Economics. Ms. O'Connor's initial \$100,000 gift will be made in March 2021.

Background: Nancy Zink O'Connor grew up in Louisville, Kentucky. She received a bachelor's degree in business administration from the Gatton College of Business and Economics in 1982. She currently resides in Santa Rosa Beach, Florida and spends time in California and New York, where she is involved with local charities in each state. She is passionate about philanthropy and giving students the opportunity to succeed. She is making this gift to help attract the best and brightest students to the Gatton College of Business and Economics and help promote it as a premier college for business and entrepreneurship across the United States.

In addition to the Gatton College of Business and Economics, Ms. O'Conner supports UK Athletics. Her total philanthropic impact on the university, including this pledge, is \$1,225,000.

Action taken: Approved Disapproved Other _____