

# FCR 4

Office of the President  
September 13, 2024

Members, Board of Trustees:

## APPROVAL OF DISPOSAL (Grundy Farm – Multiple Structures)

Recommendation: that the Board of Trustees declare 25 structures listed below and located on the Grundy Farm at Valley Hill located at 636 Valley Hill Road, Springfield, Kentucky surplus to the needs of the University and authorize the Executive Vice President for Finance and Administration to dispose of the structures using the method that produces the best value.

Background: KRS 164A.575 (8) states, “The governing board shall sell or otherwise dispose of all real or personal property of the institution which is not needed or has become unsuitable for public use or would be more suitable consistent with the public interest for some other use, as determined by the board.” It further states, “Unless the board deems it in the best interest of the institution to proceed otherwise, all such real or personal property shall be sold either by invitation of sealed bids or by public auction; provided, however, that the selling price of any interest in real property shall not be less than the fair market value thereof as determined by the Finance and Administration Cabinet or the Transportation Cabinet for such requirements of that department.”

As the following 25 buildings are in poor condition and are no longer of value to the University, it is recommended that the Board of Trustees deem them surplus real property and the proposed removal in the best interest of the Commonwealth. It is further recommended that the Board of Trustees deem it in the best interest of the University to use alternative methods to dispose of the real property to achieve the best value.

### Recommended Surplus Real Property

- rental house, University of Kentucky (UK) building number 4202
- feeder barn, UK building number 4203
- small grain bin, UK building number 4204
- pump house, UK building number 4205
- large grain bin, UK building number 4206
- corn crib, UK building number 4207
- shed 3, UK building number 4208
- tobacco barn A, UK building number 4210
- equipment shed B, UK building number 4211
- equipment shed C, UK building number 4212
- hen house, UK building number 4213
- tobacco/stock barn, UK building number 4214

- spring house, UK building number 4216
- log house, UK building number 4217
- tobacco barn D, UK building number 4218
- tobacco barn C, UK building number 4219
- tobacco barn B, UK building number 4220
- rental house shed, UK building number 4221
- pond shed, UK building number 4222
- silo B, UK building number 4223
- silo A, UK building number 4224
- shed 1, UK building number 4225
- stock barn, UK building number 4226
- milking parlor, UK building number 4227 and
- shed 2, UK building number 4228

Pursuant to the gift agreement for the Grundy Plantation at Valley Hill, UK will maintain the historic house, UK building number 4201. The University will also maintain the smoke house, UK building number 4215, and equipment shed A, UK building number 4209.

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Action taken:  Approved     Disapproved     Other \_\_\_\_\_



Imagery Source: KY Geo Net (2021)  
 Created by UK Facilities Information Services  
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 REV: 20240829

## FCR 4 - APPROVAL OF DISPOSAL (GRUNDY FARM - MULTIPLE STRUCTURES)

