

FCR 4

Office of the President
February 21, 2025

Members, Board of Trustees:

ACCEPTANCE OF CHARITABLE GRANT AND GIFT COMMITMENTS FROM
GRETCHEN WIDMER SCHAR TO BENEFIT THE GATTON COLLEGE OF BUSINESS
AND ECONOMICS

Recommendation: that the Board of Trustees accept charitable grant and gift commitments totaling \$1,000,000 from Gretchen Widmer Schar to establish and support an endowed support fund named the “Schar Endowed Fund,” along with a non-endowed companion support fund, in the Gatton College of Business and Economics.

Background: After earning her accounting degree from the Gatton College of Business and Economics in 1976, Gretchen Widmer Schar began her career as an entry level financial analyst at Procter & Gamble, where she rose in prominence to become the company’s Vice President, Treasurer, and subsequently Vice President of Finance for Global Markets. She then held senior executive positions in several other global companies. Ms. Schar was inducted into the Gatton Hall of Fame in 2001. Through this gift, Ms. Schar desires to provide a global education through study abroad opportunities for Gatton College students.

Action taken: Approved Disapproved Other _____