

FCR 4

Office of the President
February 21, 2020

Members, Board of Trustees:

2019-20 BUDGET REVISION

Recommendation: that the Board of Trustees authorize and approve the following revision to the 2019-20 budget. The budget revision outlined below will increase the University of Kentucky's current funds budget by \$ 294,799,800 – from \$4,181,675,300 to \$4,476,475,100.

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
A. <u>GENERAL FUND</u>			
1. Income Estimates			
Hospital Services	\$1,863,006,000	\$2,157,805,800	<u>\$294,799,800</u> \$294,799,800
2. Expenditures			
UK HealthCare			
Hospital Services			
Chandler Hospital	\$1,021,716,100	\$1,316,515,900	<u>\$294,799,800</u> \$294,799,800
3. Comments:			
The Hospital Services budget is expected to increase due to a change in the utilization and delivery of services to the Medicaid program. The funds will be used to improve access, quality, and health outcomes for Medicaid patients, as well as to implement the Electronic Health Record System.			

Action taken: Approved Disapproved Other _____