

FCR 3

Office of the President
September 11, 2015

Members, Board of Trustees:

THOMAS W. SHAVER PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$500,000 from Thomas W. Shaver, of Thousand Oaks, California, toward the campaign for the Renovate/Expand Gatton College Capital Project, approved by the Board of Trustees at its March 2013 meeting.

Background: Thomas W. Shaver is a native of Central City, Kentucky. He earned a Bachelor of Science in Commerce in 1962 from the University of Kentucky Gatton College of Business and Economics, and a Master of Business in Management from Stanford University. Mr. Shaver met his spouse, Mary “Skip” Ann Harris Shaver, while at the University of Kentucky. Mrs. Shaver is a Nebraska native who earned her Master of Arts in Elementary Education in 1963 from the University of Kentucky College of Education.

Mr. Shaver retired from J.D. Power and Associates in 2005 as a senior partner responsible for the company’s public relations, consumer marketing, and the International Automotive Roundtable. He presided over a revitalization of sales at Volkswagen during his tenure as Vice President and General Manager, helping spark a dramatic turnaround for the company in the 1990s. Mr. Shaver also served as Director of Consumer Marketing with Saturn Corporation.

The pledge of \$500,000 to the Gatton College Capital Campaign will be used for the \$65 million redesign and expansion of the Gatton College of Business and Economics Building. The expansion is allowing for enrollment growth and the necessary addition of faculty and staff to accommodate the additional students. In June 2012, the Board approved the initiation of the design phase of the Gatton College. At that time, student enrollment was 2800. Enrollment is currently at 3200 students with a planned increase to 4200 students.

Action taken: Approved Disapproved Other _____