FCR 3

Office of the President June 17, 2022

Members, Board of Trustees:

PLEDGE FROM THE UNIVERSITY OF KENTUCKY MARKEY CANCER FOUNDATION

<u>Recommendation</u>: that the Board of Trustees accept a pledge of \$1,000,000 from the University of Kentucky Markey Cancer Foundation to establish and support a new endowed distinguished professorship fund to be named the "Distinguished Professorship in Neuroendocrine Tumor Research" in the College of Medicine. This pledge is contingent on the University of Kentucky Markey Cancer Foundation's receipt of an annual grant from the Amanda W. Lockey Foundation.

<u>Background</u>: Since 1978, the UK Markey Cancer Foundation has been solely dedicated to supporting the Commonwealth of Kentucky's leading center for advanced clinical care, research and education in the fight against cancer. Amanda W. Lockey and Payton Lockey of Madison, Mississippi, and The Amanda W. Lockey Foundation, share this dedication to cancer care. Mrs. Lockey is the founder and president of the Amanda W. Lockey Foundation which supports pancreatic cancer research. Payton Lockey is a founder and managing member of Vacuum Truck Rentals, a rental provider in the industrial market, and serves as chairman of the Amanda W. Lockey Foundation.

This grant will be used to establish the world's first distinguished professorship in neuroendocrine tumor research and will help the UK Markey Cancer Center advance understanding of neuroendocrine tumor biology, support growth in translational research, and make the UK Markey Cancer Center an elite radiopharmaceutical therapy alliance program.

Action taken:	Approved	Disapproved	Other	
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