

FCR 3

Office of the President
May 5, 2020

Members, Board of Trustees:

APPROVAL OF PREMISE LEASE
(GAMMA PHI BETA SORORITY)

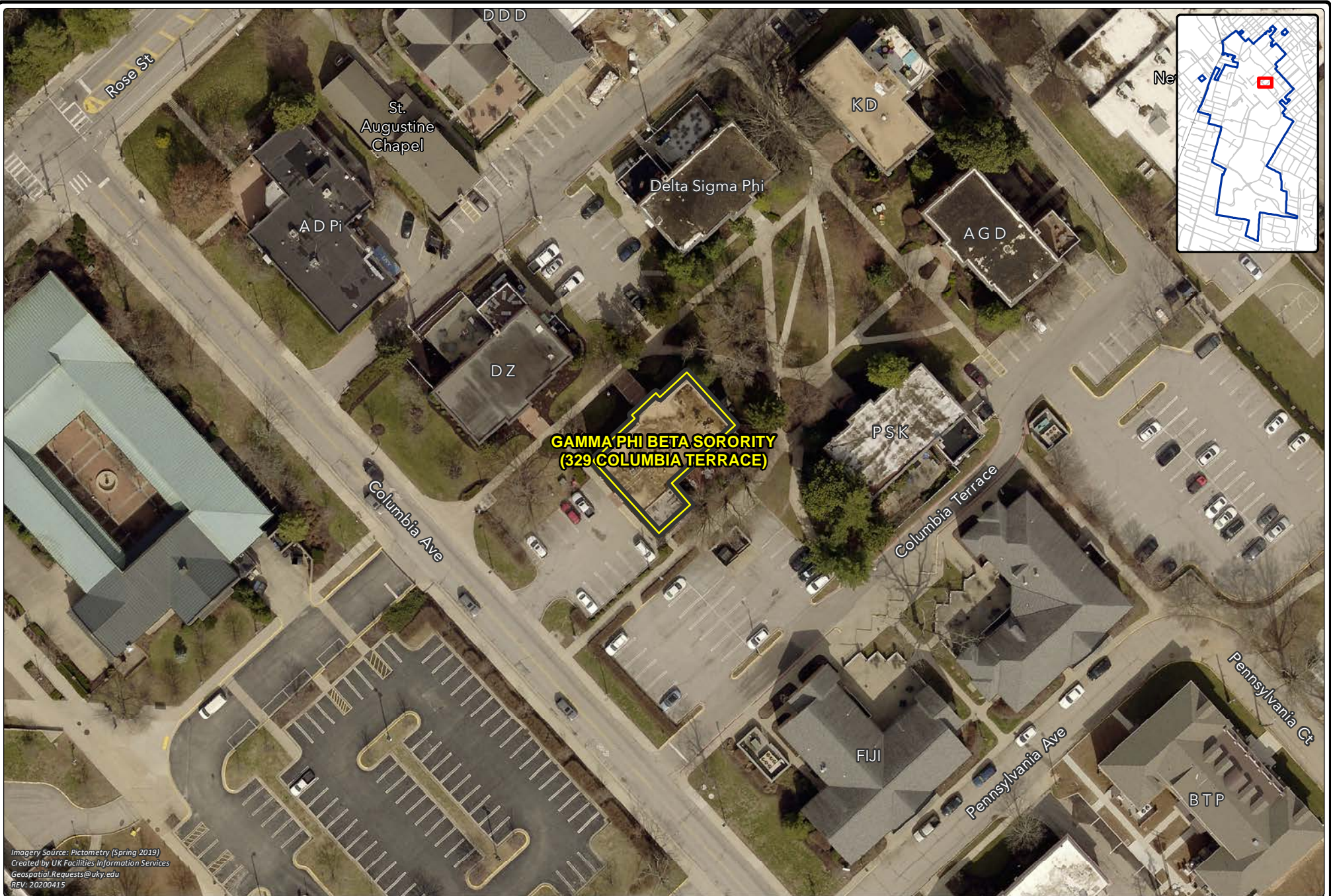
Recommendation: that the Board of Trustees authorize the Executive Vice President for Finance and Administration to negotiate and execute a premise lease between the University of Kentucky, as Lessor, and Gamma Phi Beta Facilities Management Company, LLC for 329 Columbia Terrace, Lexington, KY.

Background: Gamma Phi Beta Facilities Management Company, LLC is a Kentucky non-profit corporation ("Corporation"). The Corporation will provide housing for the members of the Gamma Omicron Chapter of the Gamma Phi Beta Sorority that was reinstalled at the University on November 17, 2019, after existing on campus from 1962-1982. The Corporation was chosen through a competitive process to enter an agreement with the University to do minor renovations of the house and to continue the long-standing relationship with the previous occupants (Kappa Alpha Theta). The current chapter has 133 members and the facility will house 42 residents.

UK Auxiliary Services will maintain the house. A fraternal housing coordinator, under the direction of Student and Academic Life, will live on the premises.

Any renovation work on University property must be approved by the University's Facilities Management Division and comply with all applicable zoning, licensing, permitting, and certifications required by any governmental authority having jurisdictions over the construction or property.

Action taken: Approved Disapproved Other _____



Imagery Source: Pictometry (Spring 2019)
Created by UK Facilities Information Services
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