

FCR 3

Office of the President
September 10, 2021

Members, Board of Trustees:

AMENDMENT TO THE SYMPTOM MANAGEMENT AND PALLIATIVE CARE PROFESSORSHIP ENDOWMENT

Recommendation: that the Board of Trustees approve an amendment to the name and purpose of the “Symptom Management and Palliative Care Professorship” endowment in the College of Medicine.

Background: In April 2004, the director of the Lucille P. Markey Cancer Center executed an Internal Endowment Agreement to establish the “Symptom Management and Palliative Care Professorship” in the College of Medicine. Current contributions to this fund equal \$246,246.20 which includes \$120,875 from the Commonwealth of Kentucky Research Challenge Trust Fund (RCTF). To date, the fund has provided \$154,620.36 to support faculty in the College of Medicine.

As the healthcare environment is constantly evolving, the Markey Cancer Center wishes to refocus the fund to address the urgent and emergent need for equity in cancer care and healthcare disparity among populations in the Commonwealth of Kentucky. An Amended and Restated Endowment Agreement, executed in September 2020, addresses this new purpose and changes the name of the fund to the “Research Professorship in Cancer Health Equity.”

Pending approval by the Board, the revised amendment will be reported to the Council on Postsecondary Education.

Action taken: Approved Disapproved Other _____