

FCR 20

Office of the President
September 5, 2014

Members, Board of Trustees:

AUTHORIZATION FOR DISPOSAL OF SURPLUS EQUIPMENT

Recommendation: that the Board of Trustees authorize the sale of hospital-owned infusion pump and wound vacuum clinical capital equipment assets to Universal Hospital Services (UHS), a medical equipment management solutions provider specializing in equipment-based patient care solutions. The method of disposal will be a cash transaction totaling \$4,361,470.00 which will exceed the net book value of the equipment at the time of disposal.

Background: Kentucky Revised Statute §164A.575 requires that the Board of Trustees approve the disposal of any surplus property owned by the University of Kentucky. Pursuant to Administrative Regulation 8.1, approved by the Board in March 2007, non-routine dispositions are to be submitted to the Board of Trustees for approval.

The assets to be sold to UHS will be used within their Asset360 equipment management program provided to UK HealthCare. UHS was selected as the provider of the equipment management services via a competitive bid process. The program combines technology, manpower and data to improve patient safety and clinical efficiency with regard to equipment distribution so that clinicians have the required equipment delivered and available for patients in a timely manner. Benefits of this program include:

- Data collection to ensure that equipment is properly cleaned, serviced and in good working order prior to utilization
- Equipment is delivered directly to the patient bedside within established and measurable time metrics
- Reduce time locating equipment
- Increase patient, physician and employee satisfaction as a result of efficient core clinical equipment availability
- Flexibility to be able to seamlessly supplement the fleet as needed and upgrade equipment with new technology

Action taken: Approved Disapproved Other _____