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Office of the President
April 1, 2014

Members, Board of Trustees:

ESTABLISHMENT OF THE WALTER AND NELLIE EVANS JOURNALISM AND
TELECOMMUNICATIONS GENERAL EXCELLENCE SCHOLARSHIP
QUASI-ENDOWMENT FUND

Recommendation: that the Board of Trustees approve the establishment of the Walter and Nellie Evans Journalism and Telecommunications General Excellence Scholarship Quasi-Endowment Fund in the College of Communication and Information.

Background: The Quasi-Endowment will be initially funded through a bequest of Walter and Nellie Evans, both formerly of Hamilton, Ohio. Nellie Evans (JOU `40) and her husband Walter Evans made a \$100,000 deferred planned gift commitment to the School of Journalism and Telecommunications to support scholarships for any University of Kentucky Journalism students enrolled in the School's programs.

Mr. and Mrs. Evans passed away in 2012 and 2009 respectively. The bequest, totaling \$100,000 was received by the University in April 2013. Dr. Beth Barnes, Director of the School of Journalism and Telecommunications, has requested that an endowment be established to honor Walter and Nellie Evans and provide continued support for this scholarship program. This request is supported by College of Communication and Information Dean Dan O'Hair. The School would like to create a quasi-endowment in the full bequest amount of \$100,000 to establish the Walter and Nellie Evans Journalism and Telecommunications General Excellence Scholarship Quasi-Endowment Fund.

Action taken: Approved Disapproved Other _____