## FCR 2

Office of the President December 3, 2024

Members, Board of Trustees:

## ACCEPTANCE OF CHARITABLE GRANT FROM THE JOHN AND VIVIAN WILLIAMS FUND TO BENEFIT THE GATTON COLLEGE OF BUSINESS AND ECONOMICS

Recommendation: that the Board of Trustees accept a charitable grant totaling \$2,000,000 from the John and Vivian Williams Fund at the Louisville Community Foundation to support the design phase of the future renovation and expansion of the University's Gatton College of Business and Economics building. Accordingly, this charitable grant shall be added to the existing capital project fund named the "Gatton College Expansion Design Fund" to benefit the Gatton College of Business and Economics.

<u>Background</u>: John A. Williams of Paducah, Kentucky, is the founding executive and now chairman emeritus of Computer Services Inc., headquartered in Paducah, Kentucky.

Williams earned a bachelor of science degree in Accounting from the University in 1962, and in recognition of his career accomplishments, has received the Entrepreneurship Award, an honorary doctorate from Murray State University. He has received the Paducah Chamber of Commerce Summit Award, the Leadership Kentucky Flame of Excellence Award, and is in the Gatton College of Business and Economics Hall of Fame, and the Kentucky Entrepreneur Hall of Fame. The UK Gatton College of Business and Economics also has a classroom and an endowed scholarship in his name. Williams was inducted into the UK 2020 Hall of Distinguished Alumni on October 1, 2021.

| Action taken: | ☑ Approved | ☐ Disapproved | ☐ Other |  |
|---------------|------------|---------------|---------|--|
|               |            |               |         |  |