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Office of the President May 5, 2020

Members, Board of Trustees:

ACCEPTANCE OF INTERIM FINANCIAL REPORT FOR THE SIX MONTHS ENDED DECEMBER 31, 2019

<u>Recommendation</u>: that the Board of Trustees accept the University of Kentucky consolidated financial report for the six months ended December 31, 2019.

<u>Background</u>: The consolidated financial report includes the financial activities of the University of Kentucky and its affiliated corporations:

- University of Kentucky Research Foundation
- University of Kentucky Gluck Equine Research Foundation, Inc.
- University of Kentucky Humanities Foundation, Inc.
- University of Kentucky Mining Engineering Foundation, Inc.
- Central Kentucky Management Services, Inc.

As of December 31, 2019, the University has recognized \$2,103,603,146 of current funds revenue representing 50 percent of the 2019-20 approved budget of \$4,181,675,300. Expenses and transfers total \$1,888,985,786 or 45 percent of the approved budget.



Consolidated Financial Statements

For the six months ended December 31, 2019

UNIVERSITY OF KENTUCKY A COMPONENT UNIT OF THE COMMONWEALTH OF KENTUCKY STATEMENTS OF NET POSITION¹ DECEMBER 31, 2019 AND 2018

	2019	2018
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
Current Assets		
Cash and cash equivalents	\$ 689,982,521	\$ 496,363,360
Notes, loans and accounts receivable, net	612,127,536	468,231,400
Inventories and other assets	66,251,710	63,824,008
Total current assets	1,368,361,767	1,028,418,768
Noncurrent Assets		
Restricted cash and cash equivalents	183,919,535	268,664,930
Endowment investments	1,419,908,504	1,289,937,184
Other long-term investments	222,303,661	310,602,229
Notes, loans and accounts receivable, net	373,458,259	447,405,288
Other noncurrent assets	2,834,298	987,323
Capital assets, net	3,342,960,677	3,295,270,209
Total noncurrent assets	5,545,384,934	5,612,867,163
Total assets	6,913,746,701	6,641,285,931
Deferred Outflows of Resources	26,239,303	32,224,381
Total assets and deferred outflows of resources	6,939,986,004	6,673,510,312
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES		
Current Liabilities		
Accounts payable and accrued liabilities	221,069,606	301,086,979
Unearned revenue	131,298,925	117,786,614
Long-term liabilities - current portion	82,698,607	81,631,395
Total current liabilities	435,067,138	500,504,988
Noncurrent Liabilities		
Unearned revenue	236,859,227	256,116,588
Long-term liabilities	1,407,110,616	1,429,788,382
Total noncurrent liabilities	1,643,969,843	1,685,904,970
Total liabilities	2,079,036,981	2,186,409,958
Deferred Inflows of Resources	530,954,744	548,858,642
Total liabilities and deferred inflows of resources	2,609,991,725	2,735,268,600
NET POSITION		
Net investment in capital assets	1,862,490,593	1,856,328,459
Restricted		
Nonexpendable		
Scholarships and fellowships	178,466,354	169,473,699
Research	288,724,592	282,252,988
Instruction	81,810,895	82,617,774
Academic support	86,013,364	85,780,511
Other	13,974,002	13,362,021
Total restricted nonexpendable	648,989,207	633,486,993
Expendable		
Scholarships and fellowships	101,138,552	80,214,323
Research	96,933,408	80,052,999
Instruction	56,301,351	47,026,044
Academic support	108,319,087	83,013,567
Loans	12,348,347	12,175,498
Capital projects	80,019,033	78,604,883
Debt service	2,311,931	1,284,447
Auxiliary	38,100,193	35,082,372
Other Total restricted expandeble	51,708,792	38,230,760
Total restricted expendable	547,180,694	455,684,893
Total restricted	1,196,169,901	1,089,171,886
Unrestricted	1,271,333,785	992,741,367
Total net position	\$ 4,329,994,279	\$ 3,938,241,712

¹ Statements include all funds with exception of fiduciary funds held in trust for beneficiaries of other postemployment benefit plans.

UNIVERSITY OF KENTUCKY A COMPONENT UNIT OF THE COMMONWEALTH OF KENTUCKY STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION¹ FOR THE SIX MONTHS ENDED DECEMBER 31, 2019 AND 2018

FOR THE SIX MONTHS ENDED DECEMBER 31, 2019 AND 2018		
	2019	2018
OPERATING REVENUES		
Student tuition and fees	\$ 278,568,194	\$ 264,819,665
Federal grants and contracts	101,185,251	94,475,585
State and local grants and contracts	41,726,234	41,661,985
Nongovernmental grants and contracts	132,167,327	126,591,358
Recoveries of facilities and administrative costs	33,470,824	31,218,774
Sales and services	30,937,569	30,121,494
Federal appropriations	9,635,954	9,052,157
County appropriations	13,462,384	14,039,375
Hospital services	1,089,109,287	851,763,312
Auxiliary enterprises:		
Housing and dining	17,757,104	17,620,614
Athletics	81,555,842	74,542,816
Other auxiliaries	29,161,909	27,399,135
Other operating revenues	222,757	177,747
Total operating revenues	1,858,960,636	1,583,484,017
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OPERATING EXPENSES		
Educational and general:		
Instruction	162,175,308	156,148,826
Research	143,945,167	138,815,260
Public service	102,216,026	96,764,938
Libraries	10,810,211	13,001,605
	42,360,732	
Academic support	, ,	43,488,098
Student services	24,217,460	20,867,904
Institutional support	38,360,119	40,537,655
Operations and maintenance of plant	46,914,322	40,694,026
Student financial aid	114,612,758	110,071,421
Depreciation	39,054,470	35,462,127
Total educational and general	724,666,573	695,851,860
Clinical operations	195,660,526	173,967,899
Hospital services (including depreciation of \$33,749,301 in 2019		
and \$32,875,800 in 2018)	841,956,802	748,321,119
Auxiliary enterprises:		
Housing and dining (including depreciation of \$5,650,942 in 2019		
and \$6,637,943 in 2018)	13,946,547	13,482,531
Athletics (including depreciation of \$8,446,195 in 2019 and \$9,163,160 in 2018)	77,524,711	78,181,942
Other auxiliaries (including depreciaton of \$3,547,602 in 2019 and \$524,575 in 2018)	21,104,135	18,337,480
Other operating expenses	368,086	567,372
Total operating expenses	1,875,227,380	1,728,710,203
Net loss from operations	(16,266,744)	(145,226,186)
·		
NONOPERATING REVENUES (EXPENSES)		
State appropriations	143,581,000	142,172,100
Gifts and non-exchange grants	56,944,565	55,692,077
Investment income (loss)	59,001,523	(16,912,072)
Interest on capital asset-related debt	(22,036,080)	(23,055,486)
Other nonoperating revenues and expenses, net	6,205,772	6,193,112
Net nonoperating revenues (expenses)	243,696,780	164,089,731
Net income before other revenues, expenses, gains or losses	227,430,036	18,863,545
Capital grants and gifts	16,075,639	63,623,631
Additions to permanent endowments	7,459,922	6,211,181
Other, net	(6,565,833)	1,275,192
Total other revenues (expenses)	16,969,728	71,110,004
	244.399.764	
INCREASE IN NET POSITION	244,399,764	89,973,549
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NET POSITION, July 1	4,085,594,515	3,848,268,163
NET PORTION December 24	¢ 4 000 004 070	¢ 0.000.044.740
NET POSITION, December 31	\$ 4,329,994,279	\$ 3,938,241,712

¹ Statements include all funds with exception of fiduciary funds held in trust for beneficiaries of other postemployment benefit plans.

UNIVERSITY OF KENTUCKY A COMPONENT UNIT OF THE COMMONWEALTH OF KENTUCKY CURRENT FUNDS STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FOR THE SIX MONTHS ENDED DECEMBER 31, 2019 AND 2018

	2019			2018	
	Budget	Actual	%	Actual	%
OPERATING REVENUES					
Student tuition and fees	\$ 554,489,200	\$ 278,568,194	50%	\$ 264,819,665	50%
Federal grants and contracts	217,796,100	101,185,251	46%	94,475,585	45%
State and local grants and contracts	89,462,200	41,726,234	47%	41,661,985	57%
Nongovernmental grants and contracts	304,974,700	132,167,327	43%	126,591,358	43%
Recoveries of facilities and administrative costs	57,000,000	33,470,824	59%	31,218,774	62%
Sales and services	56,518,400	30,937,569	55%	30,121,494	58%
Federal appropriations	18,374,500	9,635,954	52%	9,052,157	49%
County appropriations	35,724,300	13,462,384	38%	14,039,375	48%
Hospital services	1,863,006,000	1,089,109,287	58%	851,763,312	50%
Auxiliary enterprises:					
Housing and dining	29,973,600	17,757,104	59%	17,620,614	65%
Athletics	115,601,100	81,555,842	71%	74,542,816	70%
Other auxiliaries	51,746,600	29,161,909	56%	27,399,135	53%
Total operating revenues	3,394,666,700	1,858,737,879	55%	1,583,306,270	50%
OPERATING EXPENSES					
Educational and general:					
Instruction	420,398,200	162,175,308	39%	156,148,826	34%
Research	382,712,200	143,945,167	38%	138,815,260	34%
Public service	244,096,100	102,134,500	42%	96,764,938	47%
Libraries	15,987,000	10,810,211	42 % 68%	13,001,605	85%
Academic support	112,605,000	42,360,732	38%	43,488,098	37%
Student services	53,500,400	24,036,651	45%	20,693,838	44%
Institutional support	164,158,300	38,360,119	23%	40,537,655	34%
Operations and maintenance of plant	82,723,200	37,869,308	46%	34,558,680	43%
Student financial aid	238,571,300	114,612,758	48%	110,071,421	51%
Total educational and general	1,714,751,700	676,304,754	39%	654.080.321	40%
Clinical operations	392,291,900	195,660,526	50%	173,967,899	60%
Hospital services	1,626,134,700	799,132,820	49%	708,910,200	45%
Auxiliary enterprises:	.,0_0,.0.,.00	,		,	
Housing and dining	13,109,700	8,102,627	62%	6,735,747	51%
Athletics	140,353,100	68,949,884	49%	68,360,388	51%
Other auxiliaries	41,221,700	16,356,646	40%	17,170,184	39%
Total operating expenses	3,927,862,800	1,764,507,257	45%	1,629,224,739	44%
Net income (loss) from operations	(533,196,100)	94,230,622	N/A	(45,918,469)	N/A
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UNIVERSITY OF KENTUCKY A COMPONENT UNIT OF THE COMMONWEALTH OF KENTUCKY CURRENT FUNDS STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FOR THE SIX MONTHS ENDED DECEMBER 31, 2019 AND 2018

	2019			2018		
	Budget	Actual	%	Actual	%	
Net income (loss) from operations	(533,196,100)	94,230,622	N/A	(45,918,469)	N/A	
NONOPERATING REVENUES (EXPENSES)						
State appropriations	261,056,400	143,581,000	55%	142,172,100	55%	
Gifts and non-exchange grants	105,298,000	56,329,465	53%	55,174,217	54%	
Investment income	48,423,600	22,640,437	47%	22,822,637	56%	
Other nonoperating revenues and expenses, net	9,970,500	6,205,484	62%	6,192,654	66%	
Net nonoperating revenues (expenses)	424,748,500	228,756,386	54%	226,361,608	55%	
Net income (loss) before other revenues, expenses, gains or losses	(108,447,600)	322,987,008	N/A	180,443,139	N/A	
Capital grants and gifts	11,524,000	16,075,639	139%	23,429,302	224%	
Other, net	-	33,242	-	182,531	-	
Total other revenues (expenses)	11,524,000	16,108,881	140%	23,611,833	226%	
NON-GASB ACTIVITY						
Appropriated fund balance	326,548,700	-	-	-	-	
Capital purchases and transfers	(158,191,000)	(77,262,668)	49%	(104,103,678)	68%	
Debt service transfers	(88,673,400)	(51,778,162)	58%	(52,415,203)	58%	
Noncapital transfers	17,239,300	4,562,301	26%	4,250,690	32%	
Total non-GASB current funds activity	96,923,600	(124,478,529)	N/A	(152,268,191)	N/A	
INCREASE IN NET POSITION	-	214,617,360		51,786,781		
NET POSITION, July 1		616,787,264		536,013,658		
NET POSITION, December 31		\$ 831,404,624		\$ 587,800,439		
RECONCILIATION TO ANNUAL BUDGET						
Operating revenues	\$ 3,394,666,700	\$ 1,858,737,879	55%	\$ 1,583,306,270	50%	
Nonoperating revenues	787,008,600	244,865,267	31%	249,973,441	32%	
Total revenues	4,181,675,300	2,103,603,146	50%	1,833,279,711	47%	
Operating expenses	3,927,862,800	1,764,507,257	45%	1,629,224,739	44%	
Nonoperating expenses and transfers	253,812,500	124,478,529	49%	152,268,191	61%	
Total expenses and transfers	4,181,675,300	1,888,985,786	45%	1,781,492,930	45%	
INCREASE IN NET POSITION	\$-	\$ 214,617,360		\$ 51,786,781		



Department of Intercollegiate Athletics Financial Statements

For the six months ended December 31, 2019

UNIVERSITY OF KENTUCKY DEPARTMENT OF INTERCOLLEGIATE ATHLETICS

AN ORGANZATIONAL UNIT OF THE UNIVERSITY OF KENTUCKY

STATEMENTS OF NET POSITION

DECEMBER 31, 2019 AND 2018

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES Current Assets 5 15,423,508 \$ 6,359,041 Cash and cash equivalents \$ 15,423,508 \$ 6,359,041 Accounts receivable, net 51,644,001 49,530,501 11 Inventories and other assets 71,211,107 59,632,871 Noncurrent Assets 71,211,107 59,632,871 Restricted cash and cash equivalents 26,874,64 697,098 Endowment investments 21,627,847,843 291,925 Accounts receivable, net 287,415,925 300,680,659 Total concurrent assets 571,030,528 596,807,647 Total anoncurrent assets 642,241,695 696,640,641 Defored Outflows of Resources 100,899 108,871 Outer assets and deferred outflows of resources 642,342,594 655,569,391 LABILITES AND DEFERED INFLOWS OF RESOURCES 200,671 19,207,510 Current Liabilities 7,737,635 8,467,150 Uneamed revenue 19,207,510 2,932,671 Uneamed revenue 29,600,893 25,707,74		2019	2018
Cash and cash equivalents \$ 15,423,508 \$ 6,359,641 Accounts receivable, net 51,644,001 4,43,508 3,742,729 Total current assets 71,211,107 56,652,871 Restricted cash and cash equivalents 21,627,464 19,731,677 Other long-term investments 21,627,440 27,548,588 Capital assets 571,030,528 566,600,559 Total accurrent assets 571,030,528 566,607,647 Total assets 571,030,528 566,607,647 Capital assets 571,030,528 566,607,647 Defered Outflows of Resources 100,899 178,877 Cutal assets 571,030,528 566,607,647 Defered Outflows of Resources 642,342,594 655,669,391 Current Liabilities 7,37,635 8,467,160 Unearned revenue 19,207,510 19,207,510	ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
Accounts receivable, net 51,644,001 49,530,501 Inventories and other assets 7,1211,167 59,632,871 Noncurrent Assets 71,211,167 59,632,871 Noncurrent Assets 21,627,945 19,731,677 Other long-term investments 23,835 697,098 Endowment investments 21,627,945 19,731,677 Other long-term investments 33,838 291,925 Accounts receivable, net 28,731,632 300,660,559 Total assets 642,241,055 656,407,647 Total assets 642,241,055 656,400,518 Deferred Outflows of Resources 100,899 128,873 Total assets and deferred outflows of resources 642,342,594 655,693,911 LIABLITES AND DEFERED INFLOWS OF RESOURCES Current Liabilities 7,737,635 8,467,150 Unearmed revenue 19,220,611 19,207,510 19,232,570 Total current liabilities 31,570,545 31,739,549 Noncurrent Liabilities 336,151,059 342,42,733 Total current liabilities 396,121,044 396,422,22 <	Current Assets		
Inventories and other assets 4,143,658 3,742,729 Total current assets 71,211,167 59,632,871 Noncurrent Assets 326,856 697,098 Restricted cash and cash equivalents 326,856 697,098 Endowment investments 21,627,845 19,731,677 Other long-term investments 21,627,845 19,731,677 Other long-term investments 231,324,064 275,426,388 Capital assets, net 281,324,064 275,426,388 Capital assets, net 287,416,925 300,680,659 Total assets 642,241,065 6656,400,518 Deferred Outflows of Resources 100,899 128,873 Total assets and deferred outflows of resources 642,342,594 655,569,391 LABILITIES AND DEFERRED INFLOWS OF RESOURCES 200,631 19,207,510 Due to the University of Kentucky 1,645,099 1,132,319 Long term liabilities 31,700,545 31,739,549 Noncurrent Liabilities 33,755,00,754 404,991,419 Total onocurrent liabilities 337,555,006,754 31,739,549	Cash and cash equivalents	\$ 15,423,508	\$ 6,359,641
Total current assets 71.211.167 59.632.871 Noncurrent Assets 326,856 697,098 Restricted cash and cash equivalents 326,856 697,098 Endowment Investments 21,827,845 19,731,677 Other long-term investments 336,838 291,925 Accounts receivable, net 287,415,825 300,060,559 Total assets 642,241,055 666,400,518 Defered Outflows of Resources 100,899 128,873 Total assets and deferred outflows of resources 642,342,594 665,09391 LIABILITIES AND DEFERRED INFLOWS OF RESOURCES 200,899 128,873 Current Liabilities 7,737,635 8,467,150 Unearned revenue 19,220,631 19,207,510 Due to the University of Kentucky 1,645,099 1,132,319 Long term liabilities 31,570,545 31,739,549 Noncurrent liabilities 326,500,693 225,700,754 Long term liabilities 301,050,206 100,041,979 Total current liabilities 337,651,099 304,742,733 Total incorteret liabilities <td>Accounts receivable, net</td> <td>51,644,001</td> <td>49,530,501</td>	Accounts receivable, net	51,644,001	49,530,501
Noncurrent Assets 236,856 697,098 Endowment investments 21,627,845 19,731,677 Other long-term investments 333,838 291,925 Accounts receivable, net 261,324,064 275,426,388 Capital assets, net 287,415,925 300,660,659 Total noncurrent assets 571,030,528 5696,097,647 Total assets and deferred outflows of resources 642,342,594 656,569,391 LIABILITES AND DEFERRED INFLOWS OF RESOURCES 642,342,594 656,569,391 Current Liabilities 7,737,635 8,467,150 Uneamed revenue 19,220,631 19,207,510 Due to the University of Kentucky 1,445,099 1,132,319 Long term liabilities 31,870,545 31,770,545 31,770,545 Vinearmed revenue 236,500,893 255,700,754 Unearmed revenue 236,500,893 255,700,754 Unearmed revenue 236,500,893 255,700,754 31,770,549 31,770,549 31,770,549 31,770,549 31,770,739 8,516,829 Deferred Inflows of Resources 7,705,730 8,516,829	Inventories and other assets	4,143,658	3,742,729
Restricted cash and cash equivalents 326,856 697,098 Endowment investments 21,627,845 19,731,677 Other long-term investments 335,838 291,925 Accounts receivable, net 287,415,925 300,660,559 Total noncurrent assets 571,030,528 596,807,647 Deferred Outflows of Resources 100,899 128,873 Deferred Outflows of Resources 642,241,695 656,569,391 Current Liabilities 7,737,635 8,467,150 Unearmed revenue 19,220,631 19,207,510 Due to the University of Kentucky 1,646,099 1,132,319 Long term liabilities 31,570,545 31,739,549 Noncurrent Liabilities 31,570,545 31,739,549 Noncurrent Liabilities 101,050,206 109,041,979 Total inspitties 335,751,099 364,742,733 Total inspitties 37,551,099 364,742,733 Total inspitties 37,551,099 364,742,733 Total inspitties 37,551,099 364,742,733 Total inspitties 376,827,374	Total current assets	71,211,167	59,632,871
Endowment investments 21,627,845 19,731,677 Other long-term investments 335,838 291,925 Accounts receivable, net 261,324,064 275,426,888 Capital assets 571,030,528 596,807,647 Total noncurrent assets 571,030,528 596,807,647 Total assets 642,241,695 655,400,518 Deferred Outflows of Resources 100,899 128,873 Total assets and deferred outflows of resources 642,342,594 655,669,391 LIABILITIES AND DEFERRED INFLOWS OF RESOURCES Current Labilities 7,737,635 8,467,150 Querem Labilities 7,737,635 8,467,150 19,207,510 Due to the University of Kentucky 1,645,099 1,132,319 Long term liabilities 2,967,180 2,932,570 Total concurrent liabilities 31,570,545 31,739,549 Noncurrent Liabilities 101,650,206 109,041,979 Total incurrent liabilities 369,121,644 396,482,282 Deferred Inflows of Resources 7,705,730 8,516,659 Total incourrent liabilities 369,121,644 </td <td>Noncurrent Assets</td> <td></td> <td></td>	Noncurrent Assets		
Other long-term investments 335,838 291,925 Accounts receivable, net 261,324,064 275,426,388 Capital assets, net 287,415,925 300,660,559 Total noncurrent assets 571(030,528 596,607,647 Total assets 642,241,695 656,640,518 Deferred Outflows of Resources 100,899 128,873 Total assets and deferred outflows of resources 642,342,594 656,569,391 LIASILITIES AND DEFERRED INFLOWS OF RESOURCES 19,220,631 19,207,510 Due assets and deferred outflows of resources 2,967,180 2,922,570 Total current liabilities 31,570,645 31,739,549 Noncurrent Liabilities 101,050,206 109,441,979 Total current liabilities 101,050,206 109,441,979 Total incurrent liabilities 366,5121,644 396,472,733 Total lines 366,5121,644 396,472,733 Total incurrent liabilities 369,121,644 396,472,733 Total liabilities and deferred inflows of resources 7,705,730 8,516,859 Total inabilities and deferred inflows of resources	Restricted cash and cash equivalents	326,856	697,098
Accounts receivable, net 261,324,064 275,428,388 Capital assets, net 287,415,925 300,660,559 Total noncurrent assets 571,030,528 566,807,647 Total assets 642,241,695 656,440,518 Deferred Outflows of Resources 100,899 128,873 Total assets and deferred outflows of resources 642,342,594 655,569,391 LIABILITIES AND DEFERRED INFLOWS OF RESOURCES 200,699 11,32,319 Current Liabilities 7,737,635 8,467,150 Unearmed revenue 19,220,631 19,207,510 Due to the University of Kentucky 1,645,099 1,132,319 Long term liabilities 21,570,545 31,739,549 Noncurrent Liabilities 101,050,206 109,041,979 Total current liabilities 101,050,206 109,041,979 Total insultities 337,551,099 364,742,733 Total insultities 337,551,099 364,742,733 Total insultities 337,551,099 364,742,733 Total insultities 337,551,099 364,742,733 Total insultities	Endowment investments	21,627,845	19,731,677
Capital assets, net 287,415,925 300,660,559 Total noncurrent assets 571,030,528 596,807,647 Total assets 642,241,695 686,440,518 Deferred Outflows of Resources 642,342,594 656,569,391 LIABILITIES AND DEFERRED INFLOWS OF RESOURCES 642,342,594 656,569,391 Current Liabilities 7,737,635 8,467,150 Accounts payable and accrued liabilities 7,737,635 8,467,150 Unearred revenue 19,220,631 19,207,510 Due to the University of Kentucky 1,645,099 1,132,319 Long term liabilities 31,570,545 31,739,549 Noncurrent Liabilities 101,050,206 109,041,979 Total noncurrent liabilities 369,121,644 396,482,282 Deferred inflows of Resources 7,736,730 8,516,859 Total inabilities and deferred inflows of resources 376,827,374 404,999,141 NET POSITION Xet investment in capital assets 184,090,559 194,472,271 Restricted 5,942,778 5,883,171 Total restricted nonexpendable 5,942,778 5,883,171 </td <td>Other long-term investments</td> <td>335,838</td> <td>291,925</td>	Other long-term investments	335,838	291,925
Total noncurrent assets 571,030,528 596,807,647 Total assets 642,241,095 656,440,518 Deferred Outflows of Resources 642,342,594 656,569,391 Total assets and deferred outflows of resources 642,342,594 656,569,391 LIABILITIES AND DEFERRED INFLOWS OF RESOURCES 642,342,594 656,569,391 Current Liabilities 7,737,635 8,467,150 Due amed revenue 19,220,631 19,207,510 Due to the University of Kentucky 1,645,099 1,132,319 Long term liabilities 31,670,545 31,739,544 Noncurrent Liabilities 101,050,206 109,041,979 Total noncurrent liabilities 369,121,644 396,482,282 Deferred revenue 236,500,893 255,700,754 Long term liabilities 369,121,644 396,482,282 Deferred revenue 236,500,893 255,700,754 Long term liabilities 369,121,644 396,482,282 Deferred revenue 236,500,893 255,700,754 Long term liabilities 369,121,644 396,482,282 Deferred reve	Accounts receivable, net	261,324,064	275,426,388
Total assets 642,241,695 656,440,518 Deferred Outflows of Resources 100,899 128,873 Total assets and deferred outflows of resources 642,342,594 656,569,391 LIABILITIES AND DEFERRED INFLOWS OF RESOURCES 642,342,594 656,569,391 Current Liabilities 7,737,635 8,467,150 Accounts payable and accrued liabilities 7,737,635 8,467,150 Due to the University of Kentucky 1,845,099 1,132,319 Long term liabilities - current portion 2,967,180 2,935,700 Total current liabilities 31,570,545 31,739,549 Noncurrent Liabilities 101,050,206 109,041,979 Total nourment liabilities 337,551,099 364,742,733 Total liabilities and deferred inflows of resources 7,705,730 8,518,859 Total liabilities and deferred inflows of resources 376,827,374 404,999,141 Net investment in capital assets 184,090,559 194,472,271 Restricted 5,942,778 5,883,171 Total restricted nonexpendable 5,942,778 5,883,171 Scholarships and fellowships<	Capital assets, net	287,415,925	300,660,559
Deferred Outflows of Resources 100,899 128,873 Total assets and deferred outflows of resources 642,342,594 656,569,391 LIABILITIES AND DEFERRED INFLOWS OF RESOURCES Current Liabilities 7,737,635 8,467,150 Querent Liabilities 7,737,635 8,467,150 19,207,510 19,207,510 19,207,510 2,967,180 2,932,570 754 2,332,570 54,172,335 31,730,545 31,739,549 Noncurrent liabilities 0,1570,545 31,570,545 31,739,549 100,050 109,041,979 Total current liabilities 101,050,206 109,041,979 Total noncurrent liabilities 337,551,099 364,742,733 364,724,733 364,742,733 364,724,733 3651,099 364,742,733 364,22,822 Deferred inflows of Resources 7,705,730 8,516,859 314,404,999,141 396,482,282 Deferred inflows of resources 37,65,730 8,516,859 314,404,999,141 396,422,773 404,999,141 396,422,773 404,999,141 396,422,773 5,883,171 Total inabilities and deferred inflows of resources 37,65,737 404,999,141 Scholarships and fellowships 5,942,778	Total noncurrent assets	571,030,528	596,807,647
Total assets and deferred outflows of resources 642,342,594 656,569,391 LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	Total assets	642,241,695	656,440,518
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES Current Liabilities 7,737,635 8,467,150 Unearned revenue 19,220,631 19,207,510 Due to the University of Kentucky 1,645,099 1,132,319 Long term liabilities 2,967,180 2,932,570 Total current liabilities 31,570,545 31,733,549 Noncurrent Liabilities 31,570,545 31,733,549 Unearned revenue 236,500,893 255,700,754 Long term liabilities 101,050,206 109,041,979 Total noncurrent liabilities 3369,121,644 396,482,282 Deferred Inflows of Resources 7,705,730 8,516,859 Total liabilities and deferred inflows of resources 376,827,374 404,999,141 NET POSITION Net investment in capital assets 184,090,559 194,472,271 Restricted 5,942,778 5,883,171 5,883,171 Expendable 5,942,778 5,883,171 1,534,376 Scholarships and fellowships 23,739,145 22,181,437 6,397,223 Total restricted nonexpendable 5,942,778	Deferred Outflows of Resources	100,899	128,873
Current Liabilities 7,73,635 8,467,150 Accounts payable and accrued liabilities 7,73,635 8,467,150 Unearned revenue 19,220,631 19,207,510 Due to the University of Kentucky 1,645,099 1,132,319 Long term liabilities - current portion 2,967,180 2,932,570 Total current liabilities 31,570,545 31,739,549 Noncurrent Liabilities 31,570,545 31,739,549 Unearned revenue 236,500,893 255,700,754 Long term liabilities 101,050,206 109,041,979 Total noncurrent liabilities 337,551,099 364,742,733 Total inductives of Resources 7,705,730 8,516,859 Total liabilities 369,121,644 396,482,282 Deferred Inflows of Resources 7,705,730 8,516,859 Total liabilities and deferred inflows of resources 37,6827,374 404,999,141 NET POSITION Intervention capital assets 184,090,559 194,472,271 Restricted 5,942,778 5,883,171 Expendable Scholarships and fellowships 2,942,778 <td>Total assets and deferred outflows of resources</td> <td>642,342,594</td> <td>656,569,391</td>	Total assets and deferred outflows of resources	642,342,594	656,569,391
Current Liabilities 7,73,635 8,467,150 Accounts payable and accrued liabilities 7,73,635 8,467,150 Unearned revenue 19,220,631 19,207,510 Due to the University of Kentucky 1,645,099 1,132,319 Long term liabilities - current portion 2,967,180 2,932,570 Total current liabilities 31,570,545 31,739,549 Noncurrent Liabilities 31,570,545 31,739,549 Unearned revenue 236,500,893 255,700,754 Long term liabilities 101,050,206 109,041,979 Total noncurrent liabilities 337,551,099 364,742,733 Total inductives of Resources 7,705,730 8,516,859 Total liabilities 369,121,644 396,482,282 Deferred Inflows of Resources 7,705,730 8,516,859 Total liabilities and deferred inflows of resources 37,6827,374 404,999,141 NET POSITION Intervention capital assets 184,090,559 194,472,271 Restricted 5,942,778 5,883,171 Expendable Scholarships and fellowships 2,942,778 <td></td> <td></td> <td></td>			
Accounts payable and accrued liabilities 7,737,635 8,467,150 Unearned revenue 19,220,631 19,207,510 Due to the University of Kentucky 1,645,099 1,132,319 Long term liabilities - current portion 2,967,180 2,932,570 Total current liabilities 31,570,545 31,739,549 Noncurrent Liabilities 31,570,545 31,739,549 Unearned revenue 236,500,893 255,700,754 Long term liabilities 101,050,206 109,041,979 Total noncurrent liabilities 337,551,099 364,742,733 Total iabilities 3369,121,644 396,482,282 Deferred Inflows of Resources 7,705,730 8,516,859 Total liabilities and deferred inflows of resources 376,827,374 404,999,141 NET POSITION Net investment in capital assets 184,090,559 194,472,271 Restricted 5,942,778 5,883,171 5,883,171 Nonexpendable 5,942,778 5,883,171 5,883,171 Expendable 23,739,145 22,181,437 6,867,721 8,079,253			
Unearned revenue 19,220,631 19,207,510 Due to the University of Kentucky 1,645,099 1,132,319 Long term liabilities - current portion 2,967,180 2,932,570 Total current liabilities 31,570,545 31,739,549 Noncurrent Liabilities 31,570,545 31,739,549 Unearned revenue 236,500,893 255,700,754 Long term liabilities 101,050,206 109,041,979 Total noncurrent liabilities 337,551,099 364,742,733 Total iabilities 337,551,099 364,742,733 Total liabilities 3369,121,644 396,482,282 Deferred Inflows of Resources 7,705,730 8,516,859 Total liabilities and deferred inflows of resources 37,851,999 144,472,271 Restricted 184,090,559 194,472,271 Restricted 5,942,778 5,883,171 Scholarships and fellowships 5,942,778 5,883,171 Expendable 22,181,437 5,893,171 Scholarships and fellowships 23,739,145 22,181,437 Capital projects 15,838		7 707 005	0 407 450
Due to the University of Kentucky 1,845,099 1,132,319 Long term liabilities - current portion 2,967,180 2,932,570 Total current liabilities 31,570,545 31,739,549 Noncurrent Liabilities 31,570,545 31,739,549 Unearned revenue 236,500,893 255,700,754 Long term liabilities 101,050,206 109,041,979 Total noncurrent liabilities 337,551,099 364,742,733 Total liabilities 3376,827,374 404,999,141 Deferred Inflows of Resources 7,705,730 8,516,859 Total liabilities and deferred inflows of resources 376,827,374 404,999,141 NET POSITION Net investment in capital assets 184,090,559 194,472,271 Restricted 5,942,778 5,883,171 Total restricted nonexpendable 5,942,778 5,883,171 Expendable 23,739,145 22,181,437 Capital projects 15,838,171 1,534,376 Auxiliary 8,657,721 8,079,253 Total restricted expendable 48,235,037 31,795,066 <			
Long term liabilities 2,967,180 2,932,570 Total current liabilities 31,570,545 31,739,549 Noncurrent Liabilities 31,570,545 31,739,549 Unearned revenue 236,500,893 255,700,754 Long term liabilities 101,050,206 109,041,979 Total noncurrent liabilities 337,551,099 364,742,733 Total liabilities 369,121,644 396,482,282 Deferred Inflows of Resources 7,705,730 8,516,859 Total liabilities and deferred inflows of resources 376,827,374 404,999,141 NET POSITION Net investment in capital assets 184,090,559 194,472,271 Restricted 5,942,778 5,883,171 Nonexpendable 5,942,778 5,883,171 Scholarships and fellowships 5,942,778 5,883,171 Total restricted nonexpendable 5,942,778 5,883,171 Scholarships and fellowships 23,739,145 22,181,437 Capital projects 15,838,171 1,534,376 Auxiliary 8,657,721 8,079,253 Total restricted ex			
Total current liabilities 31,570,545 31,739,549 Noncurrent Liabilities 236,500,893 255,700,754 Long term liabilities 101,050,206 109,041,979 Total noncurrent liabilities 337,551,099 364,742,733 Total inabilities 3369,121,644 396,482,282 Deferred Inflows of Resources 7,705,730 8,516,859 Total liabilities and deferred inflows of resources 376,827,374 404,999,141 NET POSITION Net investment in capital assets 184,090,559 194,472,271 Restricted Scholarships and fellowships 5,942,778 5,883,171 Total restricted nonexpendable 5,942,778 5,883,171 Scholarships and fellowships 23,739,145 22,181,437 Capital projects 15,838,171 1,534,376 Auxiliary 8,657,721 8,079,253 Total restricted expendable 48,235,037 31,795,066 Total restricted 54,177,815 37,678,237 Unrestricted 54,177,815 37,678,237 Unrestricted 24,177,815 37,678,237 <td></td> <td></td> <td></td>			
Noncurrent Liabilities 10.000 Unearned revenue 236,500,893 255,700,754 Long term liabilities 101,050,206 109,041,979 Total noncurrent liabilities 337,551,099 364,742,733 Total noncurrent liabilities 369,121,644 396,482,282 Deferred Inflows of Resources 7,705,730 8,516,859 Total liabilities and deferred inflows of resources 376,827,374 404,999,141 NET POSITION Net investment in capital assets 184,090,559 194,472,271 Restricted Nonexpendable 5,942,778 5,883,171 Scholarships and fellowships 5,942,778 5,883,171 Total restricted nonexpendable 5,942,778 5,883,171 Expendable 23,739,145 22,181,437 Scholarships and fellowships 23,739,145 22,181,437 Capital projects 15,838,171 1,534,376 Auxiliary 8,657,721 8,079,253	-		
Unearned revenue 236,500,893 255,700,754 Long term liabilities 101,050,206 109,041,979 Total noncurrent liabilities 337,551,099 364,742,733 Total liabilities 369,121,644 396,482,282 Deferred Inflows of Resources 7,705,730 8,516,859 Total liabilities and deferred inflows of resources 376,827,374 404,999,141 NET POSITION Net investment in capital assets 184,090,559 194,472,271 Restricted Scholarships and fellowships 5,942,778 5,883,171 Total restricted nonexpendable 5,942,778 5,883,171 Expendable 23,739,145 22,181,437 Capital projects 15,838,171 1,534,376 Auxiliary 8,657,721 8,079,253 Total restricted expendable 48,235,037 31,795,066 Total restricted 54,177,815 37,678,237 Unrestricted 24,27,246,846 19,419,742		31,570,545	31,739,549
Long term liabilities 101,050,206 109,041,979 Total noncurrent liabilities 337,551,009 364,742,733 Total liabilities 369,121,644 396,482,282 Deferred Inflows of Resources 7,705,730 8,516,859 Total liabilities and deferred inflows of resources 376,827,374 404,999,141 NET POSITION Net investment in capital assets 184,090,559 194,472,271 Restricted 5,942,778 5,883,171 Nonexpendable 5,942,778 5,883,171 Scholarships and fellowships 5,942,778 5,883,171 Expendable 23,739,145 22,181,437 Capital projects 15,838,171 1,534,376 Auxiliary 8,657,721 8,079,253 Total restricted expendable 48,235,037 31,795,066 Total restricted 54,177,815 37,678,237 Unrestricted 54,177,815 37,678,237 Unrestricted 54,177,815 37,678,237 Unrestricted 54,177,815 37,678,237			255 700 754
Total noncurrent liabilities 337,551,099 364,742,733 Total liabilities 369,121,644 396,482,282 Deferred Inflows of Resources 7,705,730 8,516,859 Total liabilities and deferred inflows of resources 376,827,374 404,999,141 NET POSITION Net investment in capital assets 184,090,559 194,472,271 Restricted Nonexpendable 5,942,778 5,883,171 Scholarships and fellowships 5,942,778 5,883,171 Expendable 23,739,145 22,181,437 Capital projects 15,838,171 1,534,376 Auxiliary 8,657,721 8,079,253 Total restricted expendable 48,235,037 31,795,066 Total restricted 54,177,815 37,678,237 Unrestricted 54,177,815 37,678,237 Unrestricted 27,246,846 19,419,742			
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Deferred Inflows of Resources 7,705,730 8,516,859 Total liabilities and deferred inflows of resources 376,827,374 404,999,141 NET POSITION Net investment in capital assets 184,090,559 194,472,271 Restricted Nonexpendable 5,942,778 5,883,171 Scholarships and fellowships 5,942,778 5,883,171 Total restricted nonexpendable 5,942,778 5,883,171 Expendable 23,739,145 22,181,437 Capital projects 15,838,171 1,534,376 Auxiliary 8,657,721 8,079,253 Total restricted expendable 48,235,037 31,795,066 Total restricted 54,177,815 37,678,237 Unrestricted 27,246,846 19,419,742			
Total liabilities and deferred inflows of resources 376,827,374 404,999,141 NET POSITION			
NET POSITION Net investment in capital assets 184,090,559 194,472,271 Restricted 184,090,559 194,472,271 Restricted 5,942,778 5,883,171 Scholarships and fellowships 5,942,778 5,883,171 Total restricted nonexpendable 5,942,778 5,883,171 Expendable 23,739,145 22,181,437 Capital projects 15,838,171 1,534,376 Auxiliary 8,657,721 8,079,253 Total restricted expendable 48,235,037 31,795,066 Total restricted 54,177,815 37,678,237 Unrestricted 27,246,846 19,419,742			
Net investment in capital assets 184,090,559 194,472,271 Restricted Nonexpendable	i otal liabilities and deferred inflows of resources	370,827,374	404,999,141
Restricted Nonexpendable Scholarships and fellowships 5,942,778 5,883,171 Total restricted nonexpendable 5,942,778 5,883,171 Expendable 5,942,778 5,883,171 Scholarships and fellowships 23,739,145 22,181,437 Capital projects 15,838,171 1,534,376 Auxiliary 8,657,721 8,079,253 Total restricted expendable 48,235,037 31,795,066 Total restricted 54,177,815 37,678,237 Unrestricted 27,246,846 19,419,742	NET POSITION		
Nonexpendable 5,942,778 5,883,171 Scholarships and fellowships 5,942,778 5,883,171 Total restricted nonexpendable 5,942,778 5,883,171 Expendable 23,739,145 22,181,437 Scholarships and fellowships 23,739,145 22,181,437 Capital projects 15,838,171 1,534,376 Auxiliary 8,657,721 8,079,253 Total restricted expendable 48,235,037 31,795,066 Total restricted 54,177,815 37,678,237 Unrestricted 27,246,846 19,419,742	Net investment in capital assets	184,090,559	194,472,271
Scholarships and fellowships 5,942,778 5,883,171 Total restricted nonexpendable 5,942,778 5,883,171 Expendable 23,739,145 22,181,437 Scholarships and fellowships 23,739,145 22,181,437 Capital projects 15,838,171 1,534,376 Auxiliary 8,657,721 8,079,253 Total restricted expendable 48,235,037 31,795,066 Total restricted 54,177,815 37,678,237 Unrestricted 27,246,846 19,419,742	Restricted		
Total restricted nonexpendable 5,942,778 5,883,171 Expendable 23,739,145 22,181,437 Scholarships and fellowships 23,739,145 22,181,437 Capital projects 15,838,171 1,534,376 Auxiliary 8,657,721 8,079,253 Total restricted expendable 48,235,037 31,795,066 Total restricted 54,177,815 37,678,237 Unrestricted 27,246,846 19,419,742	Nonexpendable		
Expendable 23,739,145 22,181,437 Scholarships and fellowships 23,739,145 22,181,437 Capital projects 15,838,171 1,534,376 Auxiliary 8,657,721 8,079,253 Total restricted expendable 48,235,037 31,795,066 Total restricted 54,177,815 37,678,237 Unrestricted 27,246,846 19,419,742	Scholarships and fellowships	5,942,778	5,883,171
Scholarships and fellowships 23,739,145 22,181,437 Capital projects 15,838,171 1,534,376 Auxiliary 8,657,721 8,079,253 Total restricted expendable 48,235,037 31,795,066 Total restricted 54,177,815 37,678,237 Unrestricted 27,246,846 19,419,742	Total restricted nonexpendable	5,942,778	5,883,171
Capital projects 15,838,171 1,534,376 Auxiliary 8,657,721 8,079,253 Total restricted expendable 48,235,037 31,795,066 Total restricted 54,177,815 37,678,237 Unrestricted 27,246,846 19,419,742	Expendable		
Auxiliary 8,657,721 8,079,253 Total restricted expendable 48,235,037 31,795,066 Total restricted 54,177,815 37,678,237 Unrestricted 27,246,846 19,419,742	Scholarships and fellowships	23,739,145	22,181,437
Total restricted expendable 48,235,037 31,795,066 Total restricted 54,177,815 37,678,237 Unrestricted 27,246,846 19,419,742	Capital projects	15,838,171	1,534,376
Total restricted 54,177,815 37,678,237 Unrestricted 27,246,846 19,419,742	Auxiliary	8,657,721	8,079,253
Unrestricted 27,246,846 19,419,742	Total restricted expendable	48,235,037	31,795,066
	Total restricted	54,177,815	37,678,237
Total net position \$ 265,515,220 \$ 251,570,250	Unrestricted	27,246,846	19,419,742
	Total net position	\$ 265,515,220	\$ 251,570,250

UNIVERSITY OF KENTUCKY DEPARTMENT OF INTERCOLLEGIATE ATHLETICS AN ORGANIZATIONAL UNIT OF THE UNIVERSITY OF KENTUCKY STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FOR THE SIX MONTHS ENDED DECEMBER 31, 2019 AND 2018

	2019	2018
OPERATING REVENUES		
Sports:		
Football	\$ 35,308,359	\$ 30,836,710
Basketball	23,251,227	21,701,083
Other sports	602,845	633,677
Total sports	59,162,431	53,171,470
Sport camps	2,154,713	1,923,212
Facilities and operations	342,311	163,542
Other operating revenues, primarily media rights and sponsorships	19,896,386	19,284,593
Total operating revenues	81,555,841	74,542,817
OPERATING EXPENSES		
Sports:		
Football	16,838,736	15,665,963
Basketball	8,846,138	9,248,145
Other sports	13,420,877	13,545,664
Total sports	39,105,751	38,459,772
Sport camps	2,147,593	1,928,060
Facilities and operations	7,651,927	8,846,145
Administrative and general	18,695,008	18,489,193
Depreciation	8,446,195	9,142,584
Total operating expenses	76,046,474	76,865,754
Net income (loss) from operations	5,509,367	(2,322,937)
NONOPERATING REVENUES (EXPENSES)		
Royalties/license fees	1,727,017	1,669,808
Gifts	12,301,328	11,387,078
Investment income (loss)	845,483	(325,810)
Interest on capital asset-related debt	(2,102,109)	(2,134,562)
Grants (to) from the University of Kentucky for non-capital purposes	(3,699,815)	1,471,378
Net nonoperating revenues (expenses)	9,071,904	12,067,892
Net income before other revenues, expenses, gains, or losses	14,581,271	9,744,955
Capital grants and gifts	5,938,076	6,268,851
Additions to permanent endowments	43,557	37,275
Grants from the University of Kentucky for capital purposes	-	1,335,959
Other, net	121,000	114,679
Total other revenues (expenses)	6,102,633	7,756,764
Increase in net position	20,683,904	17,501,719
NET POSITION, July 1	244,831,316	234,068,531
NET POSITION, December 31	\$ 265,515,220	\$ 251,570,250

UNIVERSITY OF KENTUCKY DEPARTMENT OF INTERCOLLEGIATE ATHLETICS AN ORGANIZATIONAL UNIT OF THE UNIVERSITY OF KENTUCKY SCHEDULE OF UNRESTRICTED FUNDS REVENUES FOR THE SIX MONTHS ENDED DECEMBER 31, 2019 WITH COMPARATIVE FIGURES FROM DECEMBER 31, 2018

		2019			2018	
	Budget	Realized	%	Realized	%	
Football						
Ticket sales	\$ 15,000,000	\$ 15,965,649	106	\$ 14,130,933	109	
TV/Broadcasting	22,955,000	15,726,750	69	13,170,000	61	
Other income	3,350,000	3,968,960	118	3,535,777	100	
Total football	41,305,000	35,661,359	86	30,836,710	81	
Basketball						
Ticket sales	22,000,000	20,445,852	93	19,289,368	88	
TV/Broadcasting	6,540,000	1,281,454	20	1,149,343	19	
Other income	1,270,000	1,170,922	92	1,262,372	71	
Total basketball	29,810,000	22,898,228	77	21,701,083	73	
Other sports						
Income from other sports	1,054,000	602,845	57	633,677	60	
Total other sports	1,054,000	602,845	57	633,677	60	
Sport camps						
Income from sport camps	2,500,000	2,154,713	86	1,923,212	77	
Total other auxiliaries	2,500,000	2,154,713	86	1,923,212	77	
Administrative and general						
Administrative support	1,798,000	851,791	47	836,983	19	
External operations	72,028,790	32,809,803	46	31,251,244	48	
Facilities and operations	7,976,370	342,312	4	5,031,800	71	
Total administration	81,803,160	34,003,906	42	37,120,027	49	
Total revenues	\$ 156,472,160	\$ 95,321,051	61	\$ 92,214,709	63	

UNIVERSITY OF KENTUCKY DEPARTMENT OF INTERCOLLEGIATE ATHLETICS AN ORGANIZATIONAL UNIT OF THE UNIVERSITY OF KENTUCKY SCHEDULE OF UNRESTRICTED FUNDS EXPENDITURES FOR THE SIX MONTHS ENDED DECEMBER 31, 2019 WITH COMPARATIVE FIGURES FROM DECEMBER 31, 2018

	2019			2018		
	Budget	Expended	%	Expended	%	
Football	* * * * * * * * * *	A Z 000 Z00	- 4	* - - - - - - - - - -	50	
Salaries and wages	\$ 13,487,109	\$ 7,288,708	54	\$ 7,216,603	59	
Other	17,097,081	9,575,398	56	8,529,166	51	
Total football	30,584,190	16,864,106	55	15,745,769	54	
Basketball						
Salaries and wages	12,109,871	5,566,898	46	5,580,749	44	
Other	9,777,163	3,297,235	34	3,678,949	38	
Total basketball	21,887,034	8,864,133	40	9,259,698	41	
Other sports						
Salaries and wages	11,063,650	5,124,716	46	5,047,185	49	
Other	21,031,756	8,414,079	40	8,512,700	42	
Total other sports	32,095,406	13,538,795	42	13,559,885	44	
Sport camps						
Salaries and wages	1,428,000	1,104,010	77	1,023,176	72	
Other	1,072,000	1,043,583	97	904,884	84	
Total sport camps	2,500,000	2,147,593	86	1,928,060	77	
Administration and general						
Administrative support	20,915,235	10,584,237	51	10,581,926	54	
External operations	14,888,995	6,997,841	47	7,433,869	68	
Support services	11,206,943	5,973,493	53	5,103,633	48	
Facilities and operations	15,569,257	7,976,296	51	13,287,786	90	
Debt service - Kroger Field	6,341,100	2,043,520	32	2,067,768	33	
Debt service - Memorial Coliseum	484,000	428,860	89	415,236	86	
Total administration	69,405,530	34,004,247	49	38,890,218	59	
Total expenditures	\$ 156,472,160	\$ 75,418,874	48	\$ 79,383,630	53	