

FCR 15

Office of the President
June 13, 2024

Members, Board of Trustees:

IMPROVE CAMPUS PARKING AND TRANSPORTATION SYSTEM
(SOUTH CAMPUS PARKING STRUCTURE AND RECREATION SPACE)
CAPITAL PROJECT

Recommendation: that the Board of Trustees approve the initiation of the Improve Parking and Transportation System (South Campus Parking Structure and Recreation Space) capital project and authorize the Executive Vice President for Finance and Administration to negotiate and execute all documents necessary to create a viable Public-Private-Partnership (P-3).

Background: Pursuant to Administrative Regulation 8:2, any capital project with an estimated cost of \$1,000,000 or more must be approved by the Board prior to initiation.

The University must address the pending loss of over 1,100 parking spaces due to the construction of the Forage Animal Production Laboratory by the United States Department of Agriculture in a portion of the current Orange Parking Lot and the planned expansion of the Albert B. Chandler Hospital (Patient Care Facility Expansion). While the Patient Care Facility Expansion project will include structured parking specifically for increased patient and visitor demands, additional structured parking will be needed primarily for UK HealthCare employees.

The planned new parking structure is estimated to accommodate approximately 1,200 vehicles and will be located on South Campus adjacent to University Drive and Cooper Drive. Additionally, the University is exploring the expansion of existing recreational spaces for South Campus as part of this P-3 project. Thus, this project will include a new parking structure and possibly the improvement and expansion of the Johnson Center recreation facility, student recreation fields and greenspaces.

The project is not expected to exceed \$115,000,000 and has been authorized by the 2024 Kentucky General Assembly. The project will be funded with third-party financing as a Public-Private Partnership pursuant to KRS Chapter 45A.

Action taken: Approved Disapproved Other _____



Imagery Source: EagleView (Fall 2023)
Created by UK Facilities Information Services
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