FCR 14

Office of the President September 13, 2024

Members, Board of Trustees:

IMPROVE CAMPUS PARKING AND TRANSPORTATION SYSTEM 2025 MAINTENANCE CAPITAL PROJECT

<u>Recommendation</u>: that the Board of Trustees approve the initiation of the Improve Campus Parking and Transportation System - 2025 Maintenance capital project.

<u>Background:</u> Pursuant to Administrative Regulation 8:2, any capital project with an estimated cost of \$1,000,000 or more must be approved by the Board prior to initiation.

This project will update and continue the maintenance and repairs of the eight parking structures on the Lexington campus. In 2023, a condition assessment study was conducted, and a master maintenance plan was developed including a detailed preventative maintenance and repair program for the University's parking structures. The master maintenance plan was designed to alleviate existing deterioration, provide long-term durability and extend the useful life of each parking facility. The ongoing ten-year plan for the continuing maintenance of the parking garage inventory was updated using the results of the 2023 study.

This project will address the needs outlined in the third year of the 2023 study. Work on various parking structures will include repairing concrete and masonry, installing surface coatings, painting, maintaining roofs and other miscellaneous work that will extend the life and serviceability of the structures.

The scope of this \$4,000,000 project, authorized by the 2024 Kentucky General Assembly, is well within the total legislative authorization of \$200,000,000 and will be funded with agency funds.

