## **FCR 14**

Office of the President December 3, 2024

Members, Board of Trustees:

## <u>AUTHORIZATION OF NEGOTIATED DISPOSITION OF PERSONAL PROPERTY</u>

<u>Recommendation:</u> that the Board of Trustees authorize the non-routine disposition of all personal property from the University of Kentucky Equine Analytical Chemistry Lab (EACL).

<u>Background:</u> Kentucky Revised Statute §164A.575 requires that the Board of Trustees approve the disposition of any surplus property owned by the University of Kentucky. Administrative Regulation 8:1, approved by the Board of Trustees at its December 2020 meeting, establishes the policy for the disposition of personal property. For non-routine dispositions, which include property items with a value greater than \$25,000, a recommendation is submitted to the Board of Trustees on an item-by-item basis setting forth the description of personal property and the reasons for and method of disposition.

The EACL has ceased operation and all its personal property, listed on the attached schedule, has become surplus to the department's needs. In accordance with Business Procedure Manual Policy E-12-4, the equipment was advertised for two weeks on the University's Surplus Property website to determine if it was needed by any other unit within the University. Having received no request, the equipment is deemed to be surplus to the needs of the University. To avoid further depreciation, it is recommended that all EACL personal property be sold using the disposal method that produces the highest value.

Action taken:	☑ Approved	☐ Disapproved	☐ Other	

## Schedule of EACL Personal Property with a Value Greater Than \$25,000

Agilent Gas Chromatograph Mass Spectrometer, which was purchased new, with an original purchase price of \$65,535.00 in 2019, retains a net book value of \$31,674.94.

Agilent Liquid Chromatograph Mass Spectrometer, which was purchased new, with an original purchase price of \$62,827.00 in 2019, retains a net book value of \$30,366.28.

Agilent Liquid Chromatograph Mass Spectrometer, which was purchased new, with an original purchase price of \$263,873.00 in 2019, retains a net book value of \$127,538.72.

Hamilton Microlab Nimbus, which was purchased new, with an original purchase price of \$82,460.00 in 2019, retains a net book value of \$39,855.46.

Merkur Medium Mass Spectrometer, which was purchased new, with an original purchase price of \$552,943.72 in 2020, retains a net book value of \$317,942.86.

Merkur Medium Mass Spectrometer, which was purchased new, with an original purchase price of \$552,943.73 in 2020, retains a net book value of \$317,942.87.

Orbitrap Exploris 480 Mass Spectrometer, which was purchased new, with an original purchase price of \$671,849.36 in 2019, retains a net book value of \$335,924.96.

Orbitrap Exploris 480 Mass Spectrometer, which was purchased new, with an original purchase price of \$671,849.36 in 2019, retains a net book value of \$347,122.44

Thermo Scientific TSO Plus Mass Spectrometer, which was purchased new, with an original purchase price of \$445,161.93 in 2023, retains a net book value of \$393,226.41.

Thermo Scientific TSO Triple Quad Mass Spectrometer, which was purchased new, with an original purchase price of \$409,182.17 in 2023, retains a net book value of \$344,395.02.

Thermo Scientific Ultimate 3000 RSLCNANO LC System, which was purchased new, with an original purchase price of \$79,704.66 in 2020, retains a net book value of \$44,501.53