FCR 11

Office of the President February 21, 2025

Members, Board of Trustees:

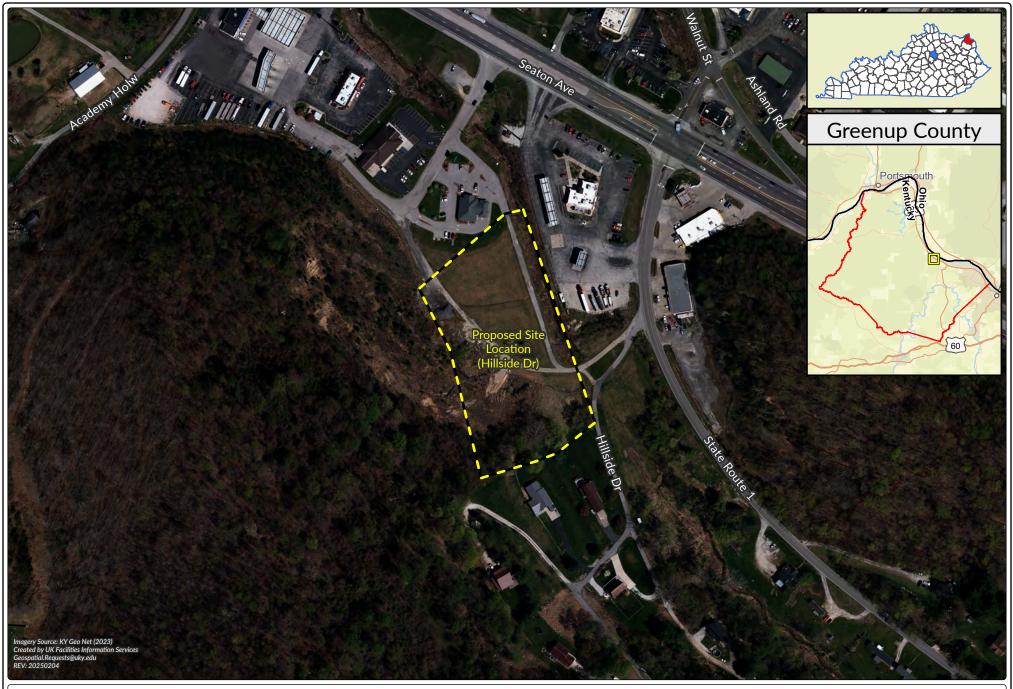
<u>CONSTRUCT MEDICAL FACILITY – KING'S DAUGHTERS MEDICAL CENTER</u> (MEDICAL OFFICE BUILDING) CAPITAL PROJECT

<u>Recommendation</u>: that the Board of Trustees approve the initiation of the Construct Medical Facility – King's Daughters Medical Center (Medical Office Building) capital project.

<u>Background</u>: Pursuant to Administrative Regulation 8:2, any capital project with an estimated scope of \$1,000,000 or more must be approved by the Board prior to initiation.

This project will construct a medical office building in Greenup, Kentucky. UK King's Daughters requires additional medical offices to accommodate its current and expanding patient population. The new facility will include space for a Family Care Center and an Urgent Care Center to serve patients in Greenup and surrounding counties.

This \$7,000,000 project, authorized by the 2024 Kentucky General Assembly, is well within the total legislative authorization of \$100,000,000 and will be funded with agency funds.





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