FCR 11

Office of the President April 25, 2024

Members, Board of Trustees:

CONSTRUCT AGRICULTURE RESEARCH FACILITY 1 AND CONSTRUCT/RELOCATE/REPLACE GREENHOUSES (CONSTRUCTION PHASE) CAPITAL PROJECT

<u>Recommendation</u>: that the Board of Trustees approve the initiation of the construction phase of the Construct Agriculture Research Facility 1 and Construct/Relocate/Replace Greenhouses capital project.

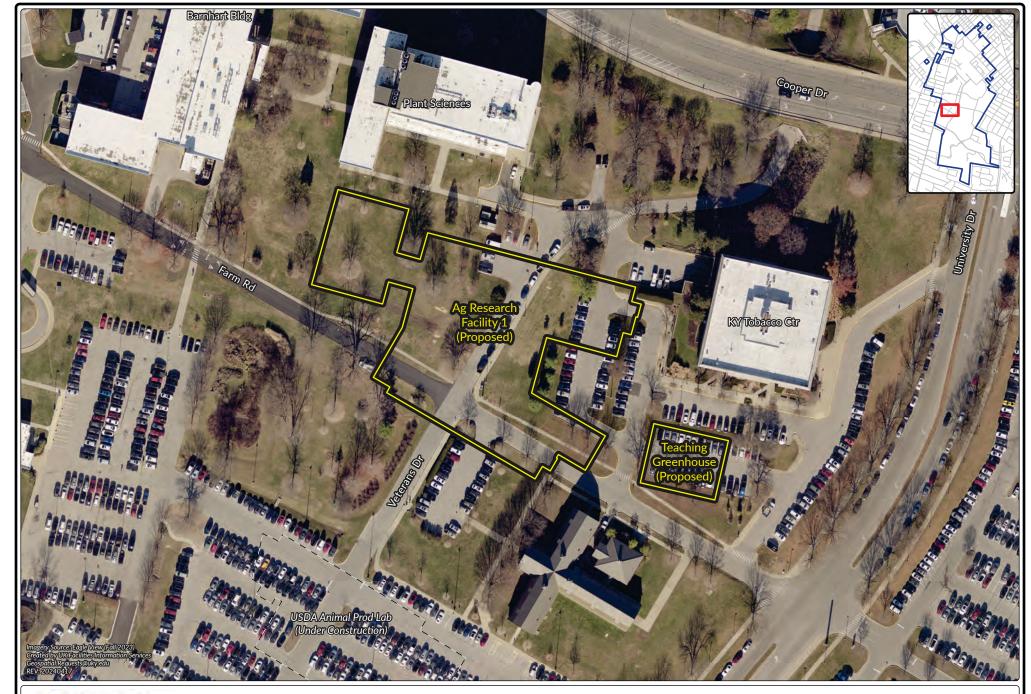
<u>Background</u>: Pursuant to Administrative Regulation 8:2, any capital project with an estimated scope of \$1,000,000 or more must be approved by the Board prior to initiation.

This project will construct an approximately 230,000 gross square feet research facility for the Martin-Gatton College of Agriculture, Food and Environment that will include research labs, greenhouses for both teaching and research, and administrative, office and support space. This new research facility will replace the existing program space which must be vacated to accommodate the expansion of the UK HealthCare patient care facility.

In June 2023, the Board of Trustees approved the initiation of the design phase and the pursuit of legislative authority from the Commonwealth of Kentucky for the construction phase of this project.

The scope of this combined project totals \$285,000,000, including the design and construction phases, and has been authorized by Kentucky General Assembly using multiple authorizations. The project will be funded with \$200,000,000 of state bonds and \$85,000,000 of agency funds. Pending Board approval, the University will report the combination of legislative authorizations to the Capital Projects and Bond Oversight Committee.

Action taken:	☑ Approved	☐ Disapproved	☐ Other	





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