

FCR 11

Office of the President
June 17, 2022

Members, Board of Trustees:

APPROVAL OF GROUND LEASE

Recommendation: that the Board of Trustees authorize the Executive Vice President for Finance and Administration to negotiate and execute a ground lease between the University of Kentucky, as Lessor, and BioRealty, LLC, or a single purpose entity name selected by BioRealty, LLC, as Lessee, for Lot 27 on the Coldstream Research Campus.

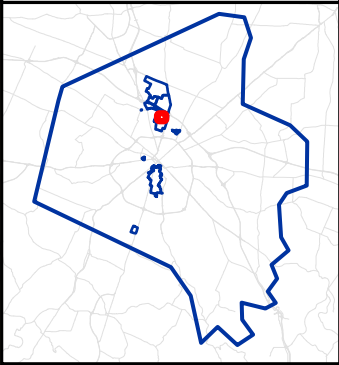
Background: BioRealty, LLC has been selected as the developer to build new office, laboratory, and warehouse space to support Piramal Pharma Solutions, Inc. (Piramal), an existing tenant on the Coldstream Research Campus.

Piramal purchased the former Coldstream Laboratories business and manufacturing plant from the University of Kentucky in January 2015. This new development will assist Piramal in expanding its drug manufacturing capabilities and growing its employment base.

Action taken: Approved Disapproved Other _____



Fayette County



**1651
MCGRATHIANA
PKWY**

**1651
MCGRATHIANA
PKWY**

Imagery Source: Pictometry (Spring 2020)
Created by UK ITS Geospatial
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