

# FCR 1

Office of the President  
September 15, 2017

Members, Board of Trustees:

CHARITABLE GRANT FROM THE JAMES GRAHAM BROWN FOUNDATION, INC.

Recommendation: that the Board of Trustees accept a charitable grant of \$1,000,000 from the James Graham Brown Foundation, Inc., of Louisville, Kentucky, to support the University of Kentucky's Leveraging Economic Affordability for Developing Success (UK LEADS) initiative.

Background: The James Graham Brown Foundation, Inc. was incorporated in 1954 and has awarded over \$520,000,000 in furtherance of its mission to "promote the well-being of the citizens of the City of Louisville and the State of Kentucky in matters of business, education, health and general welfare, and advancement."

This charitable grant will support the UK LEADS initiative. Under the direction of the Provost, UK LEADS is designed to increase the availability of need-based financial aid to improve student retention and graduation rates. At its October 2016 meeting, the Board heard a presentation by the Provost on the specifics of this initiative.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_