Office of the President December 15, 2020

Members, Board of Trustees:

## PLEDGE FROM L. STANLEY PIGMAN

<u>Recommendation</u>: that the Board of Trustees accept a pledge of \$1,250,000 from L. Stanley Pigman to extend his support of the Stanley Pigman Engineering Scholarship Gift Fund in the College of Engineering. This new pledge will begin in 2027 or upon completion of the existing pledge.

<u>Background</u>: A native of Knott County, Kentucky, Mr. Pigman earned a bachelor's degree in mining engineering from the College of Engineering in 1981. He has had a successful career in the energy industry. For his career achievements and commitment to community service and his alma mater, he was inducted into the College of Engineering Hall of Distinction in 2009.

Mr. Pigman is a long-time major benefactor of the university and especially the College of Engineering. Most recently, he established the Pigman Philanthropic Partnership Program in the College of Engineering, a unique gift matching opportunity between Mr. Pigman and the College of Engineering's young alumni.

Including this new pledge, the Pigmans' philanthropic impact on the university exceeds \$17,000,000.

Action taken:	Approved	☐ Disapproved	□ Other