

FCR 1

Office of the President
June 17, 2022

Members, Board of Trustees:

PLEDGE FROM THE UNIVERSITY OF KENTUCKY
MARKEY CANCER FOUNDATION

Recommendation: that the Board of Trustees accept a pledge of \$5,000,000 from the University of Kentucky Markey Cancer Foundation to create a urologic cancer research program in the College of Medicine to be named the “Ambassador William Stamps Farish Program of Excellence in Urologic Cancer.” This grant is contingent on the University of Kentucky Markey Cancer Foundation’s receipt of an annual grant from the “William Stamps Farish Fund.”

Background: Since 1978, the UK Markey Cancer Foundation has been solely dedicated to supporting the Commonwealth of Kentucky’s leading center for advanced clinical care, research and education in the fight against cancer. William Stamps Farish and his wife Sarah are equally devoted to cancer care at the university. Some of their previous contributions, individually and through the William Stamps Farish Fund, have provided support for research, education and clinical initiatives in the university’s Department of Urology, Division of Plastic Surgery, and the Markey Cancer Center. Mr. Farish previously served on the university’s Equine Research Foundation Board of Directors, the Ephraim McDowell Cancer Foundation and the Markey Cancer Foundation. Mr. Farish is a former U.S. ambassador to Great Britain and he and Sarah are the owners of Lane’s End Farm in Versailles, Kentucky.

This \$5,000,000 grant will help expand urologic cancer research in the form of clinical trials for novel therapies for the benefit of all Kentuckians. Of the total grant, \$1,000,000 will be used to establish and support a non-endowed fund named the “William Stamps Farish Urologic Cancer Program Support Fund” to provide initial funding for the “Ambassador William Stamps Farish Program of Excellence in Urologic Cancer”; and \$4,000,000 will be used to establish and support an endowed fund named the “William Stamps Farish Urologic Cancer Program Endowment” to support research, a chair position and other faculty for the program.

Action taken: Approved Disapproved Other _____