

FCR 1

Office of the President
May 9, 2014

Members, Board of Trustees:

AUTHORIZATION OF LEASE
BETWEEN THE UNIVERSITY OF KENTUCKY COLLEGE OF DENTISTRY AND
KENTUCKY MEDICAL SERVICES FOUNDATION, INC.

Recommendation: that the Board of Trustees authorize the Executive Vice President for Finance and Administration to negotiate and execute a lease between the University of Kentucky College of Dentistry and Kentucky Medical Services Foundation, Inc. (KMSF) for space located at 2195 Harrodsburg Road, Lexington, KY 40504. The leased space will include approximately 13,458 square feet of clinical space.

Background: Due to space limitations in the University of Kentucky College of Dentistry's (UKCD) current building, UKCD is seeking to expand Oral & Maxillofacial Services, Orthodontic Services and the General Practice Dentistry faculty practice currently located at Kentucky Clinic South to this new space. KMSF also intends to close the facility that is "Kentucky Clinic South and relocate its faculty practice. By partnering with UK HealthCare in the expansion of their clinics in the same location, UKCD will be able to better serve its patient base. The majority of the patients served will be UK employees participating in the UK Dental Care Plans.

Pursuant to Kentucky Revised Statute §48.111, this lease has been authorized by the 2014 Session of the Kentucky General Assembly. Contingent upon approval from the Board of Trustees, the lease will be reported to the Capital Projects and Bond Oversight Committee.

Action taken: Approved Disapproved Other _____