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Office of the President June 24, 2016

Members, Board of Trustees:

ELISABETH M. GOTH PLEDGE

<u>Recommendation</u>: that the Board of Trustees accept a pledge of \$1,000,000 from Elisabeth M. Goth of Lexington, Kentucky, to fund University of Kentucky Department of Intercollegiate Athletics capital projects.

<u>Background</u>: Ms. Elisabeth M. Goth is a descendent of the Bancroft family, who owned Dow Jones & Company, publishers of *The Wall Street Journal* and *Barron's* magazine, for over a century before selling their interests in 2007. She is a champion equestrienne who has won dozens of world and national championship titles in 35 years as an owner, exhibitor, and breeder. Ms. Goth moved from southern California to Kentucky in the 1990s.

Ms. Goth's interest in the Department of Intercollegiate Athletics spans many years, having given more than \$570,000 since 2010.

Action taken: Approved Disapproved Other_____