

FCR 1

Office of the President
June 19, 2015

Members, Board of Trustees:

W. RODNEY AND KATHRYN K. MCMULLEN PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$500,000 from W. Rodney and Kathryn K. McMullen of Cincinnati, Ohio toward the Renovate/Expand Gatton College Capital Project, approved by the Board of Trustees at its March 2013 meeting.

Background: Mr. Rodney McMullen is a native of Pineville, Kentucky. He earned a Bachelor of Science in Accounting in 1981, and a Master of Science in Accounting in 1982 from the University of Kentucky Gatton College of Business and Economics. He was recently appointed as the Chairman and CEO of the Kroger Company in Cincinnati, Ohio. Mrs. Kathryn K. McMullen is a native of Louisville, Kentucky. She earned a Master of Business Administration in 1982 from the University of Kentucky Gatton College of Business and Economics. She is the Director of Employee Relations for Macy's, Inc. in Cincinnati, Ohio. Mr. McMullen has been a member of the Dean's Advisory Council for 10 years.

In 2007, the McMullen's pledged \$250,000 to endow the W. Rodney and Kathryn McMullen Scholarship Fund for the Global Scholars Program in the Gatton College of Business and Economics. This \$500,000 pledge will be used for the \$65 million redesign and expansion of the Gatton College of Business and Economics Building. The expansion will allow for enrollment growth of more than 50 percent and faculty/staff growth to accommodate the additional students.

Action taken: Approved Disapproved Other _____