

FCR 1

Office of the President
January 31, 2014

Members, Board of Trustees:

T. W. LEWIS FOUNDATION SCHOLARSHIP PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$1,000,000 from the T. W. Lewis Foundation, of Tempe, Arizona (Thomas W. Lewis, Trustee) to create and endow the T. W. Lewis Scholarship Fund in support of the University of Kentucky Honors Program.

Background: The T. W. Lewis Scholarship Fund (“Fund”) will provide up to 10 new scholarships in the amount of \$5,000 per year for eligible Honors Program students. Up to five scholarships will be awarded to applicants from a 10-county region in Eastern Kentucky: Breathitt, Clay, Floyd, Harlan, Jackson, Knott, Leslie, Letcher, Perry and Wolfe. Up to five scholarships will be awarded to applicants from Fayette County, Kentucky. The number of scholarships to be awarded annually is not to exceed 10 percent of the applications received. Pursuant to the endowment agreement, the University shall invade the principal of the Fund, if necessary, to ensure that sufficient funding is available for the awards that are to begin in FY 2015.

The Fund also will provide resources for scholarship recipients to receive: personal assessments and career counseling; a distribution of books on themes focusing on character and leadership development, decision making, risk taking and career planning; an annual scholarship dinner; and networking opportunities.

Mr. Lewis is a former member of the UK Capital Campaign Steering Committee during the *Dream, Challenge, Succeed* campaign. He received a Bachelor of Science degree in Mechanical Engineering from the University of Kentucky in 1971.

Action taken: Approved Disapproved Other _____