

# FCR 1

Office of the President

June 17, 2021

Members, Board of Trustees:

## GIFT COMMITMENT FROM MICHAEL D. RANKIN, M.D.

Recommendation: that the Board of Trustees accept a gift commitment of \$22,000,000 from Michael D. Rankin, M.D. to support construction of the Health Education Building and scholarships in the College of Medicine.

Background: Michael D. Rankin, M.D., of Danville, Kentucky received his bachelor's degree in electrical engineering from the university in 1971, his medical degree from the university's College of Medicine in 1980 and completed his residency in Family Medicine in 1983. Dr. Rankin pursued a highly successful practice in primary care and family medicine in Atlanta, Georgia before retiring and returning to Danville, Kentucky. Dr. Rankin has made a significant impact upon the College of Medicine both through his philanthropy and through his service as a member of the UK Medical Alumni Association, past president of the UK Medical Alumni Association and associated Board, chair of the Dean's Advisory Council, volunteer faculty in the UK Department of Family and Community Medicine, and many years of service on the College of Medicine scholarship and admissions committees.

Dr. Rankin's \$22,000,000 gift commitment includes \$10,000,000 to support the construction of the Health Education Building and a \$12,000,000 estate gift to support the current "Michael Rankin Community Scholarship Endowment." This scholarship provides support for prospective medical students from rural Kentucky counties who have unmet financial need.

Including this gift, his total giving to the university exceeds \$23.5M.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_