

ASACR 6

Office of the President
September 13, 2024

Members, Board of Trustees:

GRADUATE CERTIFICATE: GATTON COLLEGE OF BUSINESS AND ECONOMICS

Recommendation: that the Board of Trustees approve the establishment of a graduate certificate in Taxation, in the Department of Accountancy, within the Gatton College of Business and Economics.

Background: The proposed certificate in Taxation is in response to the new structure of the Certified Public Accountant (CPA) exam, which offers a specialization in taxation, and opportunities in business taxation, including recent plans by the Internal Revenue Service (IRS) to hire 82,000 agents over the next 10 years. The demand for tax accountants will increase resulting in an even greater shortage at all levels. Students will acquire a much more in-depth understanding of tax law dealing with complex issues, tax strategy and tax research, which is not covered at the undergraduate level.

This proposal has the approval of the Gatton College of Business and Economics and the Provisional Faculty Senate Executive Committee. The Provost of the University supports this recommendation.

Action taken: Approved Disapproved Other _____