Office of the President
June 13, 2024


Members, Audit and Compliance Committee:

<u>PROPOSED INTERNAL AUDIT FY 2024-25</u>
<u>WORK PRIORITIZATION PLAN</u>


<u>Recommendation</u>: that the Audit and Compliance Committee approve the proposed Internal Audit Work Prioritization Plan for FY 2024-25.

<u>Background</u>: Per the Internal Audit Charter, the Audit and Compliance Committee is required to review and approve the Internal Audit Work Prioritization Plan annually. The proposed FY 2024-25 Work Prioritization is attached.

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Action taken:     ☑ Approved      ❑ Disapproved      ❑ Other _____

# FY 2024-25 Work Prioritization

## Processes

Business continuity

Contract management

Enrollment management

Institutional compliance

Medical revenue cycle

Planning, design and construction

Procurement card

Records management

## Information systems

Data Centers

Electronic discovery

Enterprise applications

Disaster recovery

## Units

Ambulatory services

Ancillary units/entities

Athletics

Externally-funded academic centers

## Continuous/ Unplanned Activities

### Inquiries
- Comply line calls
- Direct reports (first -hand accounts)
- UKIA website reporting form

### Follow-ups
- Comprehensive reviews
- Information technology
- Inquiries/investigations
- Repetitive audits

### Other/ongoing activities
- Committee membership
- Partnerships
- Task force participation
- Consultations

University of Kentucky