

ACC 1

Office of the President
June 16, 2021

Members, Audit and Compliance Committee:

PROPOSED INTERNAL AUDIT FY 2021-22
WORK PRIORITIZATION PLAN

Recommendation: that the proposed Internal Audit Work Prioritization Plan be approved for FY 2021-22.

Background: per the Internal Audit Charter, the Audit and Compliance Committee is required to review and approve the Internal Audit Work Prioritization Plan annually. The proposed FY 2021-22 Work Prioritization is attached.

Action taken: Approved Disapproved Other _____

FY2021-22 WORK PRIORITIZATION PLAN

Inquiries

- Comply line
- Firsthand accounts
- UK Internal Audit website

Units

- Third-party vendors
- Research centers
- Academic units*
- UK HealthCare services*

Information systems

- Web applications
- Data centers
- In-house applications*
- Server configuration*

Processes

- Account payables
- Employee life cycle
- Compensation
- Student aid*
- Procurement
- Conflict of interest*
- Sponsored projects*
- Export controls
- UK HealthCare revenue life cycle

Follow-ups**

- Comprehensive reviews
- Consultations
- Data mining
- Information technology
- Inquiries/investigations
- Repetitive audits

Other activities

- Committee membership
- Partnerships
- Taskforce participation

*Denotes carryover from previous Fiscal Year

**Follow-up audits are to confirm remediation of observations noted in previously completed activity.

