

ACC 1

Office of the President
June 24, 2016

Members, Audit and Compliance Committee:

PROPOSED INTERNAL AUDIT FISCAL YEAR 2016-17 WORK PLAN

Recommendation: that the proposed Internal Audit Fiscal Year 2016-17 Work Plan be approved effective July 1, 2016 for the first quarter of the fiscal year.

Background: Per the Internal Audit Charter, the Committee is required to review and approve the Internal Audit Work Plan at least annually. The proposed Work Plan is attached.

Action taken: Approved Disapproved Other _____

ACC 1 - Proposed Work Plan

Fiscal Year 2017 Work Plan (1st Qtr.)

1	Compliance Program	Total Assignments	Description
1	Current Activity	2	Workpaper completion for June activity
2	Follow-up Reviews	4	Resolution evaluation for 4th Quarter Unannounced Audits
3	Process Validation (Unannounced Audits)	4	Cash Handling and ProCard audits planned
4	Data Mining	4	Data Analytics: Duplicate Vendors, Vendors/Employee and Duplicate Payments

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2	Business/Operations	Total Assignments	Description
1	Current Activity	8	Forecasted Hours for FY 2016 Carry Forward Activity completion(Activity Report)
2	Follow-up Reviews	3	Evaluation Resolutions
3	Boone Center	1	Unit - Comprehensive Review
4	Ophthalmology	1	Unit - Comprehensive Review
5	UK Analytics and Technology Division	1	Unit - Comprehensive Review
6	UK Chandler Pharmacy Inventory	1	Process - Inventory Analysis
7	College of Agriculture - Extension Offices	1	Unit - Comprehensive Review
8	Center for Excellence in Rural Health	1	Regulatory Review
9	Sanders Brown Center on Aging	1	Unit - Comprehensive Review

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3	Information Technology	Total Assignments	Description
1	Current Activity	7	Forecasted Hours for FY 2016 Carry Forward Activity
2	Follow-up Reviews	4	Evaluation of Resolutions
3	Compliance Program	7	Data Analytics
4	Business / Operations Audits	8	Application Configuration and Information Security
5	UK Analytics and Technology Division	1	Data Center Review

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4	UKIA Continuous Activities	Total Assignments	Description of Audit Service
1	Continuous Improvement		Audit Process and Infrastructure Improvements
2	Continuous Learning		Business of Fraud, Fraud II and ProCard Operations
3	Unplanned Activities		Inquiries, Investigations, Management Requests and Consultations