

**UNIVERSITY OF KENTUCKY  
INVESTMENT COMMITTEE MEETING SUMMARY**

- The Investment Committee met on September 12, 2024 to review performance results and conduct other business. The Endowment pool had an estimated market value of \$2.3 billion as of June 30, 2024 and gained an estimated 9.1% in the twelve-month fiscal year to date period. Public equity exposure was the primary contributor to performance for the period.
- The Endowment pool gained an estimated 1.3% for the month ending July 31, 2024. Public equity exposure was the primary contributor to performance for the period.
- The Committee heard reports on the following:
  - Ms. Libby Cantrill, PIMCO, presented an economic and policy outlook.
  - Mr. Todd Shupp, Chief Investment Officer, led a discussion on the Endowment Investment Policy.
  - Mr. Shupp and Ms. Nancy Rohde, Investment Director, presented the endowment asset allocation and rebalancing/transition activity as of July 31, 2024, and provided a report on manager appointments, terminations, and due diligence since the last meeting.
  - Mr. Thornton presented an update on performance results for the period ending June 30, 2024.
  - Mr. Shupp reviewed the schedule of 2024 Investment Committee meetings and referenced the supplemental report included in the meeting materials.