

**UNIVERSITY OF KENTUCKY
INVESTMENT COMMITTEE MEETING SUMMARY**

- The Investment Committee met on June 13, 2024 to review performance results and conduct other business. The Endowment pool had an estimated market value of \$2.2 billion as of April 30, 2024 and gained an estimated 6.2% in the ten-month fiscal year to date period. Public equity exposure was the primary contributor to performance for the period.

- The Committee heard reports on the following:
 - Mr. Eric Thornton and Mr. Drew Landry, Cambridge Associates, presented an Education Session and Risk Review.
 - Mr. Todd Shupp, Chief Investment Officer, and Ms. Nancy Rohde, Investment Director, presented an overview of the UK Endowment and an education session on fixed income.
 - Mr. Clark Holland from Reams Asset Management presented an overview of the firm and a strategy update.
 - Mr. Shupp and Ms. Rohde presented the endowment asset allocation and rebalancing/transition activity as of April 30, 2024, and provided a report on manager appointments, terminations, and due diligence since the last meeting.
 - Mr. Thornton and Mr. Landry presented an update on performance results for the period ending April 30, 2024.
 - Mr. Shupp reviewed the schedule of 2024 Investment Committee meetings and referenced the supplemental report included in the meeting materials.