

**UNIVERSITY OF KENTUCKY  
INVESTMENT COMMITTEE MEETING SUMMARY**

- The Investment Committee met April 29<sup>th</sup> to review performance results and conduct other business. The Endowment pool had a market value of \$1.5 billion as of March 31, 2019 and gained an estimated 2.3%, or \$33 million, in the nine month fiscal year to date period. Real assets and global fixed income allocations were the primary contributors to Endowment pool performance for the period.
  
- The Committee heard reports on the following:
  - Mr. Greg Houser, Director of Research, Fund Evaluation Group, presented a portfolio risk review.
  - Mr. Todd Shupp, CIO, presented the endowment asset allocation and rebalancing/transition activity as of March 31, 2019, and provided a report on manager appointments, terminations and due diligence since the last meeting.
  - Ms. Becky Wood and Mr. Mike Aluise, investment consultants from FEG, presented an update on performance results for the period ending March 31, 2019.
  - Ms. Susan Krauss, Treasurer, reviewed the schedule of 2019 Investment Committee meetings, as well as supplemental endowment reports for December 31, 2018. She also reported on operating cash and investments as of February 28, 2019.